

Registered Number 09203821

PSNL LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	6,352	8,158
		<u>6,352</u>	<u>8,158</u>
Current assets			
Debtors		8,302	9,234
Cash at bank and in hand		62,457	33,640
		<u>70,759</u>	<u>42,874</u>
Creditors: amounts falling due within one year		(15,357)	(13,332)
Net current assets (liabilities)		<u>55,402</u>	<u>29,542</u>
Total assets less current liabilities		<u>61,754</u>	<u>37,700</u>
Creditors: amounts falling due after more than one year		(52,629)	(35,390)
Total net assets (liabilities)		<u>9,125</u>	<u>2,310</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		9,025	2,210
Shareholders' funds		<u>9,125</u>	<u>2,310</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2016

And signed on their behalf by:

Gary Bailey, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation has been provided on all fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Office Equipment - 25% on reducing balance

Motor Vehicles - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	10,876
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>10,876</u>
Depreciation	
At 1 September 2015	2,718
Charge for the year	1,806
On disposals	-
At 31 August 2016	<u>4,524</u>
Net book values	
At 31 August 2016	<u><u>6,352</u></u>
At 31 August 2015	<u><u>8,158</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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