

REGISTERED NUMBER: 09200375 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

TINGDENE HOUSE LIMITED

TINGDENE HOUSE LIMITED (REGISTERED NUMBER: 09200375)

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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TINGDENE HOUSE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTORS:

C J Gibbard
A E K Gibbard

SECRETARY:

C J Gibbard

REGISTERED OFFICE:

21-24 Bradfield Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4HB

REGISTERED NUMBER:

09200375 (England and Wales)

ACCOUNTANTS:

DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,331		-
Investment property	3		<u>1,780,000</u>		<u>1,780,000</u>
			1,782,331		1,780,000
CURRENT ASSETS					
Debtors	4	760,192		428,128	
Cash at bank and in hand		<u>41,802</u>		<u>146,954</u>	
		801,994		575,082	
CREDITORS					
Amounts falling due within one year	5	<u>89,862</u>		<u>70,740</u>	
NET CURRENT ASSETS			<u>712,132</u>		<u>504,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,494,463		2,284,342
CREDITORS					
Amounts falling due after more than one year	6		(2,363,165)		(2,180,000)
PROVISIONS FOR LIABILITIES	7		<u>(466)</u>		<u>-</u>
NET ASSETS			<u>130,832</u>		<u>104,342</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>130,831</u>		<u>104,341</u>
SHAREHOLDERS' FUNDS			<u>130,832</u>		<u>104,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2017 and were signed on its behalf by:

C J Gibbard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on cost

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
Additions	2,590
At 30 September 2016	<u>2,590</u>
DEPRECIATION	
Charge for year	259
At 30 September 2016	<u>259</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>2,331</u></u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2015 and 30 September 2016	<u>1,780,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,780,000</u>
At 30 September 2015	<u><u>1,780,000</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	23,431	12,214
Other debtors	<u>153,596</u>	<u>15,914</u>
	<u>177,027</u>	<u>28,128</u>
Amounts falling due after more than one year:		
Other debtors	<u>583,165</u>	<u>400,000</u>
Aggregate amounts	<u>760,192</u>	<u>428,128</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	8,105	19,037
Taxation and social security	21,892	30,570
Other creditors	<u>59,865</u>	<u>21,133</u>
	<u>89,862</u>	<u>70,740</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>2,363,165</u>	<u>2,180,000</u>

7. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>466</u>	<u>-</u>
		Deferred tax
		£
Movement		<u>466</u>
Balance at 30 September 2016		<u>466</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016 £	2015 £
Number:	Class:	Nominal value:		
1	Ordinary shares	1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

9. RESERVES

	Profit and loss account £
At 1 October 2015	104,341
Profit for the year	26,490
At 30 September 2016	<u>130,831</u>

10. RELATED PARTY DISCLOSURES

Tingdene Investments Limited

A company in which C J Gibbard is a shareholder.

During the period the company received rental income of £3,963 (2015: £2,857) from Tingdene Investments Limited. During the year £60,786 (2015: £391) was recharged by Tingdene Investments Ltd for management charges.

Included within accruals is £26,051 (2015: £nil) owed to Tingdene Investments Limited at the balance sheet date.

Included within other debtors is £169,305 (2015: £872) owed by Tingdene Investments Limited at the balance sheet date.

Tingdene Estates Limited

A company in which C J Gibbard is a shareholder.

In September 2015 the company loaned £400,000 to Tingdene Estates Limited. Interest is charged on the loan at LIBOR plus 4% and the loan is due to be repaid no later than 14 years from the balance sheet date. Interest for the year amounted to £17,928 (2015: £nil).

Tingdene Estates Limited also owes £143,165 of interest free loans with no set timetable for repayment.

	2016 £	2015 £
Amount due from related party at the balance sheet date	<u>561,093</u>	<u>400,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

10. **RELATED PARTY DISCLOSURES - continued**

Tingdene Holdings Limited

A company in which C J Gibbard is a shareholder.

During the period the company received rental income totalling £15,736 (2015: £33,148) which was collected on behalf of the company by Tingdene Holdings Limited. Recharges totalling £nil (2015: £619) were paid to Tingdene Holdings Limited in the period.

Last year the company received a loan from Tingdene Holdings Limited totalling £2,180,000. The loan is on an interest only basis and interest totalled £65,067 (2015: £43,393) for the year to 30 September 2016. Interest of £10,861 is owed at the year end in relation to this loan. There is no set timetable for repayment of capital.

During the year the company received further loans from Tingdene Holdings Limited totalling £183,165. Interest is charged on the loans at 2.75% and £5,905 was due for the year. The loans are repayable on demand.

Within accrued income is £783 owed by Tingdene Holdings Limited.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>2,379,148</u>	<u>2,185,428</u>

11. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.