REGISTERED NUMBER: 09199607 (England and Wales)

Financial Statements for the Year Ended 31 March 2024

for

Everscope Limited

Millward, May & Co
The Overhangs
55a Peach Street
Wokingham
Berkshire
RG40 1XP

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for the Year Ended 31 March 2024

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Everscope Limited

Company Information
for the Year Ended 31 March 2024

DIRECTORS:	F Paunescu C Pogala
SECRETARY:	C Pogala
REGISTERED OFFICE:	Green Acres Heath Ride Finchampstead Wokingham Berkshire RG40 3QN
REGISTERED NUMBER:	09199607 (England and Wales)
ACCOUNTANTS:	Millward, May & Co The Overhangs 55a Peach Street Wokingham Berkshire RG40 1XP

Everscope Limited (Registered number: 09199607)

Statement of Financial Position
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	4		90,182		103,929
CURRENT ASSETS					
Debtors	5	422,901		488,483	
Cash at bank		13,705		233,692	
		436,606		722,175	
CREDITORS					
Amounts falling due within one year	6	229,438		539,942	
NET CURRENT ASSETS			207,168		182,233
TOTAL ASSETS LESS CURRENT LIABILITIES			297,350		286,162
CREDITORS					
Amounts falling due after more than one year	7		(56,931)		(29,567)
PROVISIONS FOR LIABILITIES			(22,295)		(19,747)
NET ASSETS			218,124		236,848
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			218,024		236,748
SHAREHOLDERS' FUNDS			218,124		236,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2024 and were signed on its behalf by:

C Pogala - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Everscope Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 25% reducing balance
Fixtures and fittings - 20% reducing balance
Motor vehicles - 25% reducing balance
Computer equipment - 3 year straight line

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2023	20,837	2,460	133,886	15,683	172,866
Additions	3,508	4,933	-	7,892	16,333
Disposals	(2,124)	(678)	-	(5,773)	(8,575)
At 31 March 2024	22,221	6,715	133,886	17,802	180,624
DEPRECIATION					
At 1 April 2023	9,635	518	48,969	9,815	68,937
Charge for year	3,067	817	21,229	4,025	29,138
Eliminated on disposal	(1,503)	(357)	-	(5,773)	(7,633)
At 31 March 2024	11,199	978	70,198	8,067	90,442
NET BOOK VALUE					
At 31 March 2024	11,022	5,737	63,688	9,735	90,182
At 31 March 2023	11,202	1,942	84,917	5,868	103,929

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	56,765	84,323
Other debtors	366,136	404,160
	422,901	488,483

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts	30,299	-
Hire purchase contracts	13,590	14,136
Trade creditors	72,915	374,771
Taxation and social security	60,695	128,371
Other creditors	51,939	22,664
	229,438	539,942

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans	40,954	-
Hire purchase contracts	15,977	29,567
	56,931	29,567

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.24	31.3.23
			£	£
1,000	Ordinary	£0.10	100	100

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9. RELATED PARTY DISCLOSURES

During the period the directors maintained a loan account with the company. At the period end the directors owed the company £138,811 (2023 - £10,683.) This loan is charged at the HMRC beneficial loan rate of 2.25%, repayable on demand and shown within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.