Registered number
09197772

Westwood Catering Ltd

Filleted Accounts

30 September 2018

Westwood Catering Ltd

Registered number: 09197772

Balance Sheet

as at 30 September 2018

	Notes		2018		2017
			£		£
Fixed assets					
Intangible assets	3		9,626		19,252
Tangible assets	4		8,319		7,661
			17,945		26,913
Current assets					
Stocks		1,620		835	
Debtors	5	229		263	
Cash at bank and in hand		10,358		8,598	
		12,207		9,696	
Creditors: amounts falling due within one year	6	(30,985)		(45,678)	
Net current liabilities			(18,778)		(35,982)
Net liabilities			(833)		(9,069)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(933)		(9,169)
Shareholders' funds			(833)		(9,069)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Noreen Westwood

Director

Approved by the board on 24 October 2018

Westwood Catering Ltd

Notes to the Accounts

for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Catering equipment	20% reducing balance basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	5	5

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 October 2017	48,130
At 30 September 2018	48,130
Amortisation	
At 1 October 2017	28,878
Provided during the year	9,626
At 30 September 2018	38,504
Net book value	
At 30 September 2018	9,626
At 30 September 2017	19,252

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Catering equipment £
Cost	
At 1 October 2017	13,625
Additions	2,789
At 30 September 2018	16,414
Depreciation	

At 1 October 2017	5,964
Charge for the year	2,131
At 30 September 2018	8,095

Net book value

At 30 September 2018	8,319
At 30 September 2017	7,661

5 Debtors

	2018	2017
	£	£
Other debtors	229	263

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Director's loan	20,780	33,280
Trade creditors	1,672	2,431
Taxation and social security costs	5,390	5,030
Other creditors	3,143	4,937
	30,985	45,678

7 Other information

Westwood Catering Ltd is a private company limited by shares and incorporated in England. Its registered office is:

5 Gardners Close
Ash
Canterbury
Kent
CT3 2AG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.