Registration number: 09197770

Cadence Land Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2017

C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

Cadence Land Limited

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Cadence Land Limited

Company Information

Director	Mr J Williams
Registered office	Unit 1, Office 1 Tower Lane Business Park Tower Lane Warmley Bristol BS30 8XT
Accountants	C V Ross & Co Limited Accountants and Tax Consultants Unit 1, Office 1 Tower Lane Business Park Tower Lane Warmley Bristol BS30 8XT

Cadence Land Limited

(Registration number: 09197770)
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Current assets			
Stocks	2	176,937	155,522
Creditors: Amounts falling due within one year	3	(630)	(157,833)
Total assets less current liabilities		176,307	(2,311)
Creditors: Amounts falling due after more than one year	3	(179,508)	-
Net liabilities		(3,201)	(2,311)
Capital and reserves			
Called up share capital		30	30
Profit and loss account		(3,231)	(2,341)
Total equity		(3,201)	(2,311)

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these financial statements.

Cadence Land Limited

(Registration number: 09197770)
Balance Sheet as at 30 September 2017

Approved and authorised by the director on 29 June 2018

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Mr J Williams

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Stocks

	2017 £	2016 £
Work in progress	176,937	155,522

3 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Accruals and deferred income	630	630
Other creditors	-	157,203
	630	157,833

Creditors: amounts falling due after more than one year

	2017 £	2016 £
Due after one year		
Other non-current financial liabilities	179,508	-

4 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	30	30	30	30

5 Related party transactions

Transactions with directors

2017	At 1 October 2016 £	At 30 September 2017 £
Mr J Williams		
Amounts owed to/(from) the director	51,970	51,970

2016	At 1 October 2015 £	Advances to directors £	Repayments by director £	At 30 September 2016 £
Mr J Williams				
Amounts owed to/(from) the director	(10)	(20)	52,000	51,970

6 Transition to FRS 102

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 October 2016.
The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.
No transitional adjustments were required in equity or profit or loss for the current or prior year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.