

**LUMINOUS ELECTRIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Terra Finance Ltd

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Luminous Electric Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2017

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Luminous Electric Ltd
Balance Sheet
As at 30 September 2017

Registered number: 09197722

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,363		2,362
			3,363		2,362
CURRENT ASSETS					
Debtors	4	137		478	
Cash at bank and in hand		1,629		1,597	
		1,766		2,075	
Creditors: Amounts Falling Due Within One Year	5	(7,242)		(38,138)	
NET CURRENT ASSETS (LIABILITIES)			(5,476)		(36,063)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,113)		(33,701)
Creditors: Amounts Falling Due After More Than One Year	6		(50,000)		-
NET ASSETS			(52,113)		(33,701)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			(52,115)		(33,703)
SHAREHOLDERS' FUNDS			(52,113)		(33,701)

Luminous Electric Ltd
Balance Sheet (continued)
As at 30 September 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Stoycho Karaulanov

12th January 2018

The notes on pages 4 to 5 form part of these financial statements.

Luminous Electric Ltd
Statement of Changes in Equity
For The Year Ended 30 September 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 October 2015	2	(11,406)	(11,404)
Loss for the year and total comprehensive income	-	(22,297)	(22,297)
As at 30 September 2016 and 1 October 2016	<u>2</u>	<u>(33,703)</u>	<u>(33,701)</u>
Loss for the year and total comprehensive income	-	(18,412)	(18,412)
As at 30 September 2017	<u><u>2</u></u>	<u><u>(52,115)</u></u>	<u><u>(52,113)</u></u>

Luminous Electric Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% RB
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1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 October 2016	3,316
Additions	2,122
As at 30 September 2017	<u>5,438</u>
Depreciation	
As at 1 October 2016	954
Provided during the period	1,121
As at 30 September 2017	<u>2,075</u>
Net Book Value	
As at 30 September 2017	<u>3,363</u>
As at 1 October 2016	<u>2,362</u>

Luminous Electric Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
VAT	137	478
	<u>137</u>	<u>478</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	286	96
Accruals and deferred income	1,800	900
Director's loan account	5,156	37,142
	<u>7,242</u>	<u>38,138</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	50,000	-

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

8. Ultimate Controlling Party

The company's ultimate controlling party is Stoycho Karaulanov by virtue of his ownership of 50% of the issued share capital in the company.

9. General Information

Luminous Electric Ltd Registered number 09197722 is a limited by shares company incorporated in England & Wales. The Registered Office is 31 Minehurst Road, Mytchett, Camberley, GU16 6JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.