

**LUMINOUS ELECTRIC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Terra Finance Ltd

Castle Court, 41 London Road
Reigate
Surrey
RH2 9RJ

LUMINOUS ELECTRIC LTD
Company No. 09197722
Abbreviated Balance Sheet 30 September 2016

		30 September 2016		Period to 30 September 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,362		666
			<u>2,362</u>		<u>666</u>
CURRENT ASSETS					
Debtors		478		1,189	
Cash at bank and in hand		1,597		66	
		<u>2,075</u>		<u>1,255</u>	
Creditors: Amounts Falling Due Within One Year		<u>(38,138)</u>		<u>(13,325)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(36,063)</u>		<u>(12,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,701)</u>		<u>(11,404)</u>
NET ASSETS			<u>(33,701)</u>		<u>(11,404)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			<u>(33,703)</u>		<u>(11,406)</u>
SHAREHOLDERS' FUNDS			<u>(33,701)</u>		<u>(11,404)</u>

LUMINOUS ELECTRIC LTD
Company No. 09197722
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Stoycho Karaulanov

13th December 2016

LUMINOUS ELECTRIC LTD
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% RB
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2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	833
Additions	2,483
As at 30 September 2016	<u>3,316</u>
Depreciation	
As at 1 October 2015	167
Provided during the period	787
As at 30 September 2016	<u>954</u>
Net Book Value	
As at 30 September 2016	<u>2,362</u>
As at 1 October 2015	<u>666</u>

3. Share Capital

	Value	Number	30 September 2016	Period to 30 September 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>2</u>	<u>2</u>	<u>2</u>

LUMINOUS ELECTRIC LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

4. Ultimate Controlling Party

The company's ultimate controlling party is Stoycho Karaulanov by virtue of his ownership of 50% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.