Company registration number: 09194821

Quickits Holdings Ltd

Unaudited filleted financial statements

31 December 2017



Quickits Holdings Ltd

Statement of financial position
31 December 2017

	Note	£	£	£	£
Fixed assets					
Investments	4	2,617,022		2,617,022	
			2,617,022		2,617,022
Current assets					
Debtors	5	2		2	
		2		2	
Creditors: amounts falling due within one year	6	(874,304)		(696,614)	
Net current liabilities			(874,302)		(696,612)
Total assets less current liabilities			1,742,720		1,920,410
Creditors: amounts falling due after more than one year	7		(481,621)		(637,825)
Net assets			1,261,099		1,282,585
Capital and reserves					
Called up share capital	8		100		100
Share premium account			1,308,313		1,308,313
Profit and loss account			(47,314)		(25,828)
Shareholders funds			1,261,099		1,282,585

The notes on pages 4 to 5 form part of these financial statements.

Statement of financial position (continued)
31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 26/9/2018 and are signed on behalf of the board by:

R Smith
Director

Company registration number: 09194821

Quickits Holdings Ltd

Statement of changes in equity
Year ended 31 December 2017

	Called up share capital £	Share premium account £	Profit and loss account £	**Total £**
At 1 January 2016	100	1,308,313	13	1,308,426
Profit for the year			48,484	48,484
Total comprehensive income for the year	-	-	48,484	48,484
Dividends paid and payable			(74,325)	(74,325)
Total investments by and distributions to owners	-	-	(74,325)	(74,325)
At 31 December 2016 and 1 January 2017	100	1,308,313	(25,828)	1,282,585
Profit for the year			84,404	84,404
Total comprehensive income for the year	-	-	84,404	84,404
Dividends paid and payable			(105,890)	(105,890)
Total investments by and distributions to owners	-	-	(105,890)	(105,890)
At 31 December 2017	100	1,308,313	(47,314)	1,261,099

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Alexandra House, 43 Alexandra Street, Nottingham, NG5 1AY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity, rounded to the nearest £.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1 January 2017 and 31 December 2017	2,617,022	2,617,022
Impairment		
At 1 January 2017 and 31 December 2017	-	-
Carrying amount		
At 31 December 2017	2,617,022	2,617,022
At 31 December 2016	2,617,022	2,617,022

5. Debtors

	£	£
Other debtors	2	2

6. Creditors: amounts falling due within one year

	£	£
Bank loans and overdrafts	156,204	154,994
Amounts owed to group undertakings and undertakings in which the company has a participating interest	696,038	523,855
Social security and other taxes	22,062	17,765
	874,304	696,614

7. Creditors: amounts falling due after more than one year

	£	£
Unsecured 3% loan notes	481,621	637,825

8. Called up share capital
Issued, called up and fully paid

	No	£	No	£
Ordinary shares shares of £ 1.00 each	50	50	50	50
Ordinary B shares shares of £ 1.00 each	50	50	50	50
	100	100	100	100

9. Related party transactions

At 31 December 2017 included in creditors was a balance of £695,838 (2016 - £523,655) due to Quickits Ltd, a subsidiary undertaking.