Company Registration No. 9192721 (England and Wales)

FLG SOFTWARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

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UNAUDITED ACCOUNTS
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FLG SOFTWARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Directors	John Jackson Katherine Louise Jackson
Company Number	9192721 (England and Wales)
Registered Office	Ribble Court 1 Mead Way Padiham BB12 7NG
Accountants	Clare & Co The Stables, Withnell Fold Withnell Chorley Lancashire PR6 8AZ

FLG SOFTWARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	4	19,877	-
Cash at bank and in hand		16,701	3,510
		36,578	3,510
Creditors: amounts falling due within one year	5	(429,046)	(249,388)
Net current liabilities		(392,468)	(245,878)
Net liabilities		(392,468)	(245,878)
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(392,568)	(245,978)
Shareholders' funds		(392,468)	(245,878)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 February 2018.

John Jackson
Director

Company Registration No. 9192721

1 Statutory information

FLG Software Limited is a private company, limited by shares, registered in England and Wales, registration number 9192721. The registered office is Ribble Court, 1 Mead Way, Padiham, BB12 7NG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015

Basis of preparation

The accounts have been prepared under the historical cost convention.

The company has a net deficit on its balance sheet of £392,468. The company is in its early stages and much development work has been carried out so far. The directors are confident that the company will be operating profitably in the future and have confirmed that FLG Business Technology, a related company owned by the directors, will continue to give financial support to the company until such time as its position improves. The directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would arise if financial support was withdrawn.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the invoiced value, net of services excluding VAT.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

There are losses available to set against trading profits arising in the future. However, a deferred tax asset has not been recognised as it is not certain when sufficient profits might arise.

4 Debtors

	2017	2016
	£	£
Trade debtors	16,554	-
Accrued income and prepayments	3,323	-
	19,877	-

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	3,822
Taxes and social security	10,624	11,056
Other creditors	391,927	226,040
Loans from directors	23,390	6,970
Accruals	3,105	1,500
	429,046	249,388

6 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 Transactions with related parties

Included in other creditors is an amount owing by the company of £389,942 (2016: £224,942) to FLG Business Technology Limited, a company owned and controlled by the directors.

During the year the company charged FLG Business Technology Limited £145,200 (2016: £60,500) on normal commercial terms for computer support services.

8 Controlling party

The company is under the control of the directors who own 100% of the share capital.

9 Average number of employees

During the year the average number of employees was 6 (2016: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.