

FLOW XO LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

FLOW XO LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Notes	2016 £	2015 £
Current assets			
Cash at bank and in hand		3,510	516
Creditors: amounts falling due within one year		(249,388)	(85,344)
Net current liabilities		(245,878)	(84,828)
Net liabilities		(245,878)	(84,828)
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(245,978)	(84,928)
Total shareholders' funds		(245,878)	(84,828)

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 5 December 2016

John Jackson
Director

Company Registration No. 9192721

FLOW XO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has a net deficit on its balance sheet of £245,878. The company is in its early stages and much development work has been carried out so far. The director is confident that the company will be operating profitably in the future and has confirmed that FLG Business Technology, a related company owned by the directors, will continue to give financial support to the company until such time as its position improves. The director considers that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would arise if financial support was withdrawn.

Turnover

Turnover represents the invoiced value, net of services excluding VAT.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

