Registered number: 09192589

# FREEDOM FITNESS LTD

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 JANUARY 2016**

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

## ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FREEDOM FITNESS LTD FOR THE PERIOD ENDED 31 JANUARY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Freedom Fitness Ltd for the period ended 31 January 2016 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Freedom Fitness Ltd in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Freedom Fitness Ltd and state those matters that we have agreed to state to the director of Freedom Fitness Ltd in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freedom Fitness Ltd and its director for our work or for this report.

It is your duty to ensure that Freedom Fitness Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Freedom Fitness Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Freedom Fitness Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Calculated Accountants Ltd**
12 The Wharf
16 Bridge Street
Birmingham
B1 2JS

9 May 2016

**FREEDOM FITNESS LTD**
**REGISTERED NUMBER: 09192589**

## ABBREVIATED BALANCE SHEET
## AS AT 31 JANUARY 2016

| | Note | £ | 2016<br>£ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Intangible assets | 2 | | **16,125** |
| Tangible assets | 3 | | **14,234** |
| | | | **30,359** |
| **CURRENT ASSETS** | | | |
| Debtors | | **1,618** | |
| Cash at bank | | **80** | |
| | | **1,698** | |
| **CREDITORS: amounts falling due within one year** | | **(44,378)** | |
| **NET CURRENT LIABILITIES** | | | **(42,680)** |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **(12,321)** |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 4 | | **100** |
| Profit and loss account | | | **(12,421)** |
| **SHAREHOLDERS' DEFICIT** | | | **(12,321)** |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**Andrew Richard Jefcoate**
Director

Date: 9 May 2016

The notes on pages 3 to 4 form part of these financial statements.

## NOTES TO THE ABBREVIATED ACCOUNTS
## FOR THE PERIOD ENDED 31 JANUARY 2016

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Going concern

The financial statements have been prepared under the going concern basis in the expectation that the director and shareholders will continue to support the company as necessary.

#### 1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.4 Turnover

Turnover comprises revenue recognised by the company in respect of membership fees, goods and services supplied during the period, exclusive of Value Added Tax.

#### 1.5 Intangible fixed assets and amortisation

Franchise fee is amortised to the Profit and loss account over its estimated economic life from 29 August 2014.

| | | |
|---|---|---|
| Franchise fee | - | Straightline over 5 years |

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---|---|---|
| Long-term leasehold property | - | straightline over 15 year lease term |

## NOTES TO THE ABBREVIATED ACCOUNTS
## FOR THE PERIOD ENDED 31 JANUARY 2016

### 2. INTANGIBLE FIXED ASSETS

| | £ |
|---|---|
| **Cost** | |
| At 29 August 2014 | - |
| Additions | **22,500** |
| At 31 January 2016 | **22,500** |
| **Amortisation** | |
| At 29 August 2014 | - |
| Charge for the period | **6,375** |
| At 31 January 2016 | **6,375** |
| **Net book value** | |
| At 31 January 2016 | **16,125** |

### 3. TANGIBLE FIXED ASSETS

| | £ |
|---|---|
| **Cost** | |
| At 29 August 2014 | - |
| Additions | **15,719** |
| At 31 January 2016 | **15,719** |
| **Depreciation** | |
| At 29 August 2014 | - |
| Charge for the period | **1,485** |
| At 31 January 2016 | **1,485** |
| **Net book value** | |
| At 31 January 2016 | **14,234** |

### 4. SHARE CAPITAL

| | 2016<br>£ |
|---|---|
| **Allotted, called up and fully paid** | |
| 100 Ordinary shares of £1 each | **100** |

During the period 100 Ordinary shares of £1 each were issued for cash at par.



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