Registration number: 09192501

Brownmoor Estates Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 August 2017

Heriot Hughes Chartered Accountants
Chartered Accountants
42 Crosby Road North
Liverpool
Merseyside
L22 4QQ

Brownmoor Estates Limited

Contents

Company Information	1
Abridged Balance Sheet	2 to 3
Notes to the Abridged Financial Statements	4 to 8

Brownmoor Estates Limited

Company Information

Directors	Mr Mark Peter Slinger Ms Lynn Sarah Wright
Registered office	42 Crosby Road North Liverpool Merseyside L22 4QQ
Accountants	Heriot Hughes Chartered Accountants Chartered Accountants 42 Crosby Road North Liverpool Merseyside L22 4QQ

Brownmoor Estates Limited

(Registration number: 09192501)
Abridged Balance Sheet as at 31 August 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	636,947	456,064
Current assets			
Debtors		1,651	7
Cash at bank and in hand		10,369	46,038
		12,020	46,045
Creditors: Amounts falling due within one year		(385,241)	(239,973)
Net current liabilities		(373,221)	(193,928)
Total assets less current liabilities		263,726	262,136
Creditors: Amounts falling due after more than one year		(249,909)	(257,765)
Provisions for liabilities		(242)	(168)
Accruals and deferred income		(1,512)	(1,440)
Net assets		12,063	2,763
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		12,061	2,761
Total equity		12,063	2,763

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 30 May 2018 and signed on its behalf by:

.....

Mr Mark Peter Slinger

Director

Notes to the Abridged Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
42 Crosby Road North
Liverpool
Merseyside
L22 4QQ
England

These financial statements were authorised for issue by the Board on 30 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

2 Accounting policies (continued)

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Accounting policies (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 September 2016	467,950	1,122	469,072
Additions	193,750	769	194,519
At 31 August 2017	661,700	1,891	663,591
Depreciation			
At 1 September 2016	12,727	281	13,008
Charge for the year	13,234	402	13,636
At 31 August 2017	25,961	683	26,644
Carrying amount			
At 31 August 2017	635,739	1,208	636,947
At 31 August 2016	455,223	841	456,064

Included within the net book value of land and buildings above is £635,739 (2016 - £455,223) in respect of freehold land and buildings.

5 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary share capital of £1 each	2	2	2	2

6 Dividends

	2017 £	2016 £
Interim dividend of £5,000.00 (2016 - £2,000.00) per ordinary share	10,000	4,000

7 Related party transactions

Transactions with directors

2017	At 1 September 2016 £	Advances to directors £	At 31 August 2017 £
Mr Mark Peter Slinger			
	185,210	63,924	249,134
	185,210	63,924	249,134
Ms Lynn Sarah Wright			
	27,323	75,104	102,427
	27,323	75,104	102,427

2016	At 1 September 2015 £	Advances to directors £	Repayments by director £	At 31 August 2016 £
Mr Mark Peter Slinger				
	182,449	2,761	-	185,210
	182,449	2,761	-	185,210
Ms Lynn Sarah Wright				
	65,219	-	(37,896)	27,323
	65,219	-	(37,896)	27,323

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	2,523	1,800

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.