REGISTERED NUMBER: 09192049 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

DALC Properties Limited

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for the Year Ended 31 August 2017

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DALC Properties Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:	D A L Clapp Mrs E Clapp
REGISTERED OFFICE:	The Glades Festival Way Festival Park Stoke on Trent ST1 5SQ
REGISTERED NUMBER:	09192049 (England and Wales)

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		104,647		117,322
Investment property	5		1,427,743		1,142,406
			1,532,390		1,259,728
CURRENT ASSETS					
Debtors	6	8,630		30,997	
Cash at bank		29,239		62,379	
		37,869		93,376	
CREDITORS					
Amounts falling due within one year	7	272,503		200,589	
NET CURRENT LIABILITIES			(234,634)		(107,213)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,297,756		1,152,515
CREDITORS					
Amounts falling due after more than one year	8		1,167,969		1,070,640
NET ASSETS			129,787		81,875
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			129,687		81,775
SHAREHOLDERS' FUNDS			129,787		81,875

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 November 2017 and were signed on its behalf by:

D A L Clapp - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

DALC Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2016	128,029	797	1,997	130,823
Additions	-	-	1,037	1,037
At 31 August 2017	128,029	797	3,034	131,860
DEPRECIATION				
At 1 September 2016	12,803	199	499	13,501
Charge for year	12,803	150	759	13,712
At 31 August 2017	25,606	349	1,258	27,213
NET BOOK VALUE				
At 31 August 2017	102,423	448	1,776	104,647
At 31 August 2016	115,226	598	1,498	117,322

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2016	1,142,406
Additions	285,337
At 31 August 2017	1,427,743
NET BOOK VALUE	
At 31 August 2017	1,427,743
At 31 August 2016	1,142,406

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,167	-
Other debtors	3,463	30,997
	8,630	30,997

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	151,052	142,084
Trade creditors	634	46
Taxation and social security	8,558	-
Other creditors	112,259	58,459
	272,503	200,589

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	967,969	870,640
Other creditors	200,000	200,000
	1,167,969	1,070,640

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	595,705	533,154

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	1,119,021	1,012,724

By way of fixed charges, secured over the property in which they relate to.

10. RELATED PARTY DISCLOSURES

Within other creditors is a balance due to the director totalling £299,184 (2016 - £246,313). £99,184 (2016 - £46,313) is due within one year and £200,000 (2016 - £200,000) due over one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.