

KJC SOFTWARE LTD
FINANCIAL STATEMENTS
31 AUGUST 2015

JPC FINANCIAL LIMITED

2nd Floor
Lynton House
Station Approach
Woking
Surrey
GU22 7PY

THURSDAY



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26/05/2016
COMPANIES HOUSE

KJC SOFTWARE LTD
FINANCIAL STATEMENTS

PERIOD FROM 29 AUGUST 2014 TO 31 AUGUST 2015

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KJC SOFTWARE LTD
OFFICERS AND PROFESSIONAL ADVISERS

The director	Ms K Davies
Company secretary	Eric Hoong
Registered office	2nd Floor Lynton House Station Approach Woking Surrey GU22 7PY
Accountants	JPC Financial Limited 2nd Floor Lynton House Station Approach Woking Surrey GU22 7PY
Bankers	Barclays Bank plc 9 Portman Square London W1A 3AL

KJC SOFTWARE LTD

DIRECTOR'S REPORT

PERIOD FROM 29 AUGUST 2014 TO 31 AUGUST 2015

The director presents her report and the unaudited financial statements of the company for the period from 29 August 2014 to 31 August 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was computer consultancy services.

DIRECTOR

The director who served the company during the period was as follows:

Ms K Davies

Ms K Davies was appointed as a director on 29 August 2014.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
2nd Floor Lynton House
Station Approach
Woking
Surrey
GU22 7PY

Signed by



Ms K Davies

Company Director

Approved by the director on23/5/16.....

KJC SOFTWARE LTD
PROFIT AND LOSS ACCOUNT
PERIOD FROM 29 AUGUST 2014 TO 31 AUGUST 2015

	Period from 29 Aug 14 to 31 Aug 15 £
Note	
TURNOVER	160,711
Cost of sales	<u>11,114</u>
GROSS PROFIT	149,597
Administrative expenses	<u>1,444</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	148,153
Tax on profit on ordinary activities	4 <u>29,640</u>
PROFIT FOR THE FINANCIAL PERIOD	<u>118,513</u>

The notes on pages 5 to 7 form part of these financial statements.

KJC SOFTWARE LTD

BALANCE SHEET

31 AUGUST 2015

	Note	£	31 Aug 15 £
FIXED ASSETS			
Tangible assets	5		491
CURRENT ASSETS			
Debtors	6	13,260	
Cash at bank		138,665	
		151,925	
CREDITORS: Amounts falling due within one year	7	33,901	
NET CURRENT ASSETS			118,024
TOTAL ASSETS LESS CURRENT LIABILITIES			118,515
CAPITAL AND RESERVES			
Called-up equity share capital	9		2
Profit and loss account			118,513
SHAREHOLDERS' FUNDS			118,515

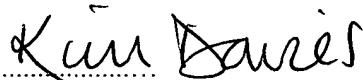
For the period from 29 August 2014 to 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 23/5/16


Ms K Davies

Company Registration Number: 9192021

The notes on pages 5 to 7 form part of these financial statements.

KJC SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 29 AUGUST 2014 TO 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on a reducing balance basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

KJC SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 29 AUGUST 2014 TO 31 AUGUST 2015

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 29 Aug 14 to 31 Aug 15 £
Depreciation of owned fixed assets	<u>164</u>

3. DIRECTOR'S REMUNERATION

The director's aggregate remuneration in respect of qualifying services were:

	Period from 29 Aug 14 to 31 Aug 15 £
Aggregate remuneration	<u>11,000</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the period.

	Period from 29 Aug 14 to 31 Aug 15 £
Current tax:	
UK Corporation tax based on the results for the period at 20%	<u>29,640</u>
Total current tax	<u>29,640</u>

KJC SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 29 AUGUST 2014 TO 31 AUGUST 2015

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	655
At 31 August 2015	<u>655</u>
DEPRECIATION	
Charge for the period	164
At 31 August 2015	<u>164</u>
NET BOOK VALUE	
At 31 August 2015	<u>491</u>

6. DEBTORS

	31 Aug 15 £
Trade debtors	<u>13,260</u>

7. CREDITORS: Amounts falling due within one year

	31 Aug 15 £
Corporation tax	29,639
Other taxation and social security	1,334
Other creditors	<u>2,928</u>
	<u>33,901</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Ms K Davies throughout the current and previous year. Ms K Davies is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9. SHARE CAPITAL

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>