

REGISTERED NUMBER: 09190886 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Davies Murch Limited

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for the Year Ended 31 August 2017**

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Davies Murch Limited

**Company Information
for the Year Ended 31 August 2017**

DIRECTOR: J Murch

REGISTERED OFFICE: 10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER: 09190886 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Statement of Financial Position
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		303		917
CURRENT ASSETS					
Debtors	5	46,895		16,160	
Cash at bank		<u>29,065</u>		<u>62,581</u>	
		75,960		78,741	
CREDITORS					
Amounts falling due within one year	6	<u>42,218</u>		<u>42,640</u>	
NET CURRENT ASSETS			<u>33,742</u>		<u>36,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,045		37,018
PROVISIONS FOR LIABILITIES	7		<u>58</u>		<u>183</u>
NET ASSETS			<u><u>33,987</u></u>		<u><u>36,835</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>33,887</u>		<u>36,735</u>
SHAREHOLDERS' FUNDS			<u><u>33,987</u></u>		<u><u>36,835</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2017 and were signed by:

J Murch - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Davies Murch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration receivable and represents rents receivable, net of value added tax. Income is recognised according to the stage of completion of services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Financial instruments

Debtors - Short term debtors are measured at transaction price, less any impairment.

Creditors - Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2016 and 31 August 2017	<u>1,839</u>
DEPRECIATION	
At 1 September 2016	922
Charge for year	<u>614</u>
At 31 August 2017	<u>1,536</u>
NET BOOK VALUE	
At 31 August 2017	<u>303</u>
At 31 August 2016	<u>917</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	7,020	11,160
Amounts owed by a related party	5,000	5,000
Prepayments and accrued income	<u>34,875</u>	<u>-</u>
	<u>46,895</u>	<u>16,160</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	35,009	36,350
Value added tax	3,940	3,158
Director's current account	819	870
Accruals and deferred income	<u>2,450</u>	<u>2,262</u>
	<u>42,218</u>	<u>42,640</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>58</u>	<u>183</u>
		Deferred tax
		£
Balance at 1 September 2016		183
Deferred tax		<u>(125)</u>
Balance at 31 August 2017		<u>58</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

8. RELATED PARTY DISCLOSURES

The £5,000 owed by a related party relates to a company under common control. This amount is interest free and repayable upon demand.

9. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 September 2015. No material transitional adjustments were required in equity or profit and loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.