

Registered Number 09190855

KEN STAPLETON AND SON LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,736	7,102
		<u>4,736</u>	<u>7,102</u>
Current assets			
Stocks		695	10,134
Debtors		-	7,703
Cash at bank and in hand		43,488	25,968
		<u>44,183</u>	<u>43,805</u>
Creditors: amounts falling due within one year		<u>(49,073)</u>	<u>(51,211)</u>
Net current assets (liabilities)		<u>(4,890)</u>	<u>(7,406)</u>
Total assets less current liabilities		<u>(154)</u>	<u>(304)</u>
Total net assets (liabilities)		<u>(154)</u>	<u>(304)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(254)	(404)
Shareholders' funds		<u>(154)</u>	<u>(304)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 August 2016

And signed on their behalf by:

D Stapleton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Motor vehicles 25% straight line

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	9,468
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>9,468</u>
Depreciation	
At 1 April 2015	2,366
Charge for the year	2,366
On disposals	-
At 31 March 2016	<u>4,732</u>
Net book values	

At 31 March 2016	<u>4,736</u>
At 31 March 2015	<u>7,102</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.