

REGISTERED NUMBER: 09190813 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
GREEN PIXELS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2018

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GREEN PIXELS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR: Dr L Wickramasinghe

REGISTERED OFFICE: New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

BUSINESS ADDRESS: 49 Station Road
Strood
Rochester
Kent
ME2 4BL

REGISTERED NUMBER: 09190813 (England and Wales)

ACCOUNTANTS: Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5		23,808		27,341
Current assets					
Debtors	6	5,793		5,275	
Cash at bank		<u>5,712</u>		<u>8,148</u>	
		11,505		13,423	
Creditors					
Amounts falling due within one year	7	<u>35,188</u>		<u>33,786</u>	
Net current liabilities			(23,683)		(20,363)
Total assets less current liabilities			<u>125</u>		<u>6,978</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>25</u>		<u>6,878</u>
Shareholders' funds			<u>125</u>		<u>6,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2019 and were signed by:

Dr L Wickramasinghe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Green Pixels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2017	21,003	1,279	14,630	6,632	43,544
Additions	4,797	-	-	825	5,622
At 31 August 2018	<u>25,800</u>	<u>1,279</u>	<u>14,630</u>	<u>7,457</u>	<u>49,166</u>
DEPRECIATION					
At 1 September 2017	8,971	351	3,658	3,223	16,203
Charge for year	4,208	232	3,657	1,058	9,155
At 31 August 2018	<u>13,179</u>	<u>583</u>	<u>7,315</u>	<u>4,281</u>	<u>25,358</u>
NET BOOK VALUE					
At 31 August 2018	<u>12,621</u>	<u>696</u>	<u>7,315</u>	<u>3,176</u>	<u>23,808</u>
At 31 August 2017	<u>12,032</u>	<u>928</u>	<u>10,972</u>	<u>3,409</u>	<u>27,341</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	4,589	3,031
Other debtors	<u>1,204</u>	<u>2,244</u>
	<u>5,793</u>	<u>5,275</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	765	719
Taxation and social security	1,847	-
Other creditors	<u>32,576</u>	<u>33,067</u>
	<u>35,188</u>	<u>33,786</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2017 - £2,500) were paid to the director .

At the year end, the company owed the director £31,978 (2017: £31,759). This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.