

REGISTERED NUMBER: 09184821 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2017
for
C Bailey Limited

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for the Year Ended 31 August 2017

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C Bailey Limited
Company Information
for the Year Ended 31 August 2017

DIRECTOR: C Bailey

REGISTERED OFFICE: 16 Ladypool Close
Halcsowen
West Midlands
B62 8SY

REGISTERED NUMBER: 09184821 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

C Bailey Limited (Registered number: 09184821)

Balance Sheet
31 August 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	-	6,066
Cash at bank		<u>137,795</u>	<u>99,711</u>
		137,795	105,777
CREDITORS			
Amounts falling due within one year	5	<u>13,958</u>	<u>18,841</u>
NET CURRENT ASSETS		<u>123,837</u>	<u>86,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,837</u>	<u>86,936</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>123,737</u>	<u>86,836</u>
SHAREHOLDERS' FUNDS		<u>123,837</u>	<u>86,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 March 2018 and were signed by:

C Bailey - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

C Bailey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. The transition from preparing the financial statements in accordance with Financial Reporting Standard for Smaller Entities 2015 to Financial Reporting Standard 102 Section 1A has had no material impact on either the financial position or the financial performance as previously reported by the company

Turnover

Turnover is measured at the fair value of the consideration received or receivable.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	<u>-</u>	<u>6,066</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Corporation tax	8,985	10,804
Directors' current accounts	4,073	7,137
Accrued expenses	<u>900</u>	<u>900</u>
	<u>13,958</u>	<u>18,841</u>

C Bailey Limited (Registered number: 09184821)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

At 1 September 2016	86,836
Profit for the year	<u>36,901</u>
At 31 August 2017	<u>123,737</u>

Retained
earnings
£

8. RELATED PARTY DISCLOSURES

The director, C Bailey, has made loans to the company which are unsecured, interest free and repayable on demand. The amount outstanding at 31 August 2017 was £4,073 (2016 - £7,137).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.