

Registered Number 09181921

RAISED ACCESS FLOORING SUPPLIES LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	16,359	12,774
		<u>16,359</u>	<u>12,774</u>
Current assets			
Stocks		44,730	22,685
Debtors		48,528	16,802
Cash at bank and in hand		38,288	49,788
		<u>131,546</u>	<u>89,275</u>
Creditors: amounts falling due within one year		(78,426)	(38,165)
Net current assets (liabilities)		<u>53,120</u>	<u>51,110</u>
Total assets less current liabilities		<u>69,479</u>	<u>63,884</u>
Creditors: amounts falling due after more than one year		(20,107)	(24,184)
Provisions for liabilities		(3,272)	(2,555)
Total net assets (liabilities)		<u>46,100</u>	<u>37,145</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		46,000	37,045
Shareholders' funds		<u>46,100</u>	<u>37,145</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2017

And signed on their behalf by:

Mr A Holmes, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing balance

Motor Vehicles - 25% Reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	15,238
Additions	18,988
Disposals	(15,238)
Revaluations	-
Transfers	-
At 31 August 2016	<u>18,988</u>
Depreciation	
At 1 September 2015	2,464
Charge for the year	2,629
On disposals	(2,464)
At 31 August 2016	<u>2,629</u>
Net book values	
At 31 August 2016	<u>16,359</u>
At 31 August 2015	<u>12,774</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.