Registered Number 09181921

RAISED ACCESS FLOORING SUPPLIES LIMITED

Abbreviated Accounts

31 August 2015

RAISED ACCESS FLOORING SUPPLIES LIMITED **Registered Number 09181921**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*
		£
Fixed assets		
Tangible assets	2	12,774
		12,774
Current assets		
Stocks		22,685
Debtors		16,802
Cash at bank and in hand		49,788
		89,275
Creditors: amounts falling due within one year	3	(38,165)
Net current assets (liabilities)		51,110
Total assets less current liabilities		63,884
Creditors: amounts falling due after more than one year	3	(24,184)
Provisions for liabilities		(2,555)
Total net assets (liabilities)		37,145
Capital and reserves		
Called up share capital	4	100
Profit and loss account		37,045
Shareholders' funds		37,145

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2016

And signed on their behalf by:
Mr A Holmes, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing balance

Other accounting policies
Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
Additions	15,238
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	15,238
Depreciation	
Charge for the year	2,464
On disposals	-
At 31 August 2015	2,464
Net book values	
At 31 August 2015	12,774

3 Creditors

	2015
	£
Secured Debts	14,250

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015
	£
60 A Ordinary shares of £1 each	60
10 B Ordinary shares of £1 each	10
10 C Ordinary shares of £1 each	10
10 D Ordinary shares of £1 each	10
10 E Ordinary shares of £1 each	10

60 Ordinary £1 A shares were issued during the year at par and were fully paid up. 10 Ordinary £1 B shares were issued during the year at par and were fully paid up. 10 Ordinary £1 C shares were issued during the year at par and were fully paid up. 10 Ordinary £1 D shares were issued during the year at par and were fully paid up. 10 Ordinary £1 E shares were issued during the year at par and were fully paid up.

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