Registered Number 09180721

DUKES RACING LTD

Abbreviated Accounts

31 August 2015

DUKES RACING LTD **Registered Number 09180721**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*
		£
Fixed assets		
Tangible assets	2	122,178
		122,178
Current assets		
Stocks		20,623
Debtors		18,178
Cash at bank and in hand		562
		39,363
Creditors: amounts falling due within one year		(67,578)
Net current assets (liabilities)		(28,215)
Total assets less current liabilities		93,963
Total net assets (liabilities)		93,963
Capital and reserves		
Called up share capital	3	100,000
Profit and loss account		(6,037)
Shareholders' funds		93,963

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2016

And signed on their behalf by:
O R Dukes, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents invoices raised in respect of sales and work done in the accounting year and is exclusive of VAT.

Tangible assets depreciation policy
Leasehold Property - 10% per annum straight line
Tractors - 10% per annum straight line
Office and other equipment - 10% per annum straight line

Other accounting policies
RELATED PARTIES
Mr and Mrs O R Dukes own the whole of the Issued Share Capital and are the only Directors. They also own the property from which the Company trades. No rent is paid in respect of this. As Directors they are entitled to receive salaries however no salaries have been paid. As shareholders they are eligible to receive dividends when paid. Mr Dukes is a shareholder in RODZ Holdings Ltd. Dukes Racing Ltd provided Consultancy services to RODZ Holdings Ltd during the year. Mr Dukes is also a shareholder in a Company that owns the whole of the issued share capital of Reflective Solutions Ltd which sublet office facilities from Dukes Racing Ltd during the accounting period.

2 Tangible fixed assets

	£
Cost	
Additions	135,753
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	135,753
Depreciation	
Charge for the year	13,575
On disposals	-
At 31 August 2015	13,575
Net book values	
At 31 August 2015	122,178

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015
	£
100,000 Ordinary shares of £1 each	100,000

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