**Registered Number 09174821**

# 90 MILL LANE FREEHOLD LIMITED

## Abbreviated Accounts

## 31 August 2015

**90 MILL LANE FREEHOLD LIMITED** **Registered Number 09174821**

## Abbreviated Balance Sheet as at 31 August 2015

| | *Notes* | *2015* |
|---|---|---|
| | | £ |
| **Called up share capital not paid** | | - |
| **Fixed assets** | | |
| Tangible assets | 2 | 15,700 |
| | | 15,700 |
| **Current assets** | | |
| Debtors | | 236 |
| | | 236 |
| **Creditors: amounts falling due within one year** | | (15,414) |
| **Net current assets (liabilities)** | | (15,178) |
| **Total assets less current liabilities** | | 522 |
| **Total net assets (liabilities)** | | 522 |
| **Capital and reserves** | | |
| Called up share capital | 3 | 100 |
| Profit and loss account | | 422 |
| **Shareholders' funds** | | 522 |

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 April 2016

And signed on their behalf by:
**D Summers, Director**
**C Haria, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2015

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies**

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| Additions | 15,700 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 August 2015 | 15,700 |
| **Depreciation** | |
| Charge for the year | - |
| On disposals | - |
| At 31 August 2015 | - |
| **Net book values** | |
| At 31 August 2015 | 15,700 |

Investment properties

In accordance with SSAP 19 : (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and (ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run. The Companies Act 1985 requires tangible fixed assets to be depreciated systematically over their estimated useful economic lives. However, investment properties are held for investment rather than consumption; the directors therefore consider that depreciation on a systematic basis would not be appropriate in this case and that the accounting policy adopted is necessary for the accounts to give a true and fair view.

### 3 Called Up Share Capital

Allotted, called up and fully paid:

| | *2015* |
|---|---|
| | £ |
| 100 Ordinary shares of £1 each | 100 |

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