

Company Registration No. 09166821 (England and Wales)

AVAWISE LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

AVAWISE LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

AVAWISE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,192		1,788
Current assets					
Debtors		5,024		10,800	
Cash at bank and in hand		92,560		75,848	
		<u>97,584</u>		<u>86,648</u>	
Creditors: amounts falling due within one year		<u>(31,456)</u>		<u>(34,425)</u>	
Net current assets			66,128		52,223
Total assets less current liabilities			<u>67,320</u>		<u>54,011</u>
Provisions for liabilities			(215)		(358)
			<u>67,105</u>		<u>53,653</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			67,103		53,651
Shareholders' funds			<u>67,105</u>		<u>53,653</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 September 2016

R Savery
Director

Company Registration No. 09166821

AVAWISE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for IT consultancy services provided prior to the balance sheet date, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 25% per annum, straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015 & at 31 August 2016	2,384
Depreciation	
At 1 September 2015	596
Charge for the period	596
At 31 August 2016	1,192
Net book value	
At 31 August 2016	1,192
At 31 August 2015	1,788

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 'A' Ordinary share of £1	1	1
1 'B' Ordinary share of £1	1	1
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.