Registration number: 09164137

CHIPPING HOMES LTD

(FORMERLY SCPI NEW HIVE LTD)

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2016

Chipping Homes Ltd
(formerly SCPI New Hive Ltd)
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Chipping Homes Ltd
(formerly SCPI New Hive Ltd)
abbreviated balance sheet
31 August 2016

	Note		31 August 2016	31 August 2015
		£	£	£
Fixed assets				
Tangible fixed assets			**25,000**	-
Current assets				
Debtors		**5,000**		-
Cash at bank and in hand		**100**		100
		5,100		100
Creditors: Amounts falling due within one year		**(31,401)**		-
Net current (liabilities)/assets			**(26,301)**	100
Net (liabilities)/assets			**(1,301)**	100
Capital and reserves				
Called up share capital	3	**100**		100
Profit and loss account		**(1,401)**		-
Shareholders' (deficit)/funds			**(1,301)**	100

The notes on pages 3 to 4 form an integral part of these financial statements.

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2016 and signed on its behalf by:

.....
Mr S R Chicken
Director
Company Registration Number: 09164137

Chipping Homes Ltd
(formerly SCPI New Hive Ltd)
Notes to the Abbreviated Accounts
Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	25,000	25,000
At 31 August 2016	25,000	25,000
Depreciation		
At 31 August 2016	-	-
Net book value		
At 31 August 2016	25,000	25,000

3 Share capital

Allotted, called up and fully paid shares

	31 August 2016		31 August 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by SCPI Bowland Limited its parent company. The ultimate controlling party is are Mr S R and Mrs S H Chicken by virtue of their shareholding in the parent company SCPI Bowland Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.