Company registration number: **09161621 (England and Wales)**

AMENDED

InterWorks Europe Group Limited

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

For the year ended 31 December 2017

These accounts replace the original accounts, these are now the statutory accounts, they are for the same period as the original accounts and they have been prepared as they were at the date of the original accounts

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InterWorks Europe Group Limited

Unaudited Abridged Financial Statements

Year ended 31 December 2017

CONTENTS PAGE

Officers	1
Directors Report	2
Abridged Income Statement	3
Abridged Statement of Financial Position	4-5
Notes to the Abridged Financial Statements	6-11

InterWorks Europe Group Limited

Officers

Year ended 31 December 2017

Directors	Mr Mel Stephenson
	Mr Kevin Pemberton
	Mr Ian Waller
Company secretary	Mr Samuel Ellis (appointed 01/02/2017)
Registered office	Unit 1 Christchurch Business Park Radar Way Christchurch Dorset BH23 4FL United Kingdom

InterWorks Europe Group Limited

Directors Report

Year ended 31 December 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 December 2017.

DIRECTORS

The directors who served the company during the year were as follows:

Mr Mel Stephenson

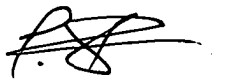
Mr Kevin Pemberton

Mr Ian Waller

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 12 March 2018 and signed on behalf of the board by:



Mr Mel Stephenson

Director

InterWorks Europe Group Limited

Abridged Income Statement

Year ended 31 December 2017

	2017	2016
	£	£
Gross profit	0	0
Distribution costs	(0)	(0)
Administrative expenses	(0)	(0)
Operating profit	0	0
Other interest receivable and similar income	0	0
Interest payable and similar expenses	(0)	(0)
Profit before tax	0	0
Tax on profit	(0)	(0)
Profit after tax	0	0
Other taxes not shown above	(0)	(0)
Profit for the financial year	0	0
Other comprehensive income		
Currency translation differences on foreign currency net investments	828	828
Total comprehensive income for the financial year	828	828

The notes on pages 7 to 11 form part of these abridged financial statements.

Abridged Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	0	0
Investments	6	22,315	0
Current assets			
Stocks		0	0
Debtors		0	0
Cash at bank and in hand		900	1,000
		900	1,000
Creditors: amounts falling due within one year		(0)	(0)
Net current assets/(liabilities)		900	1,000
Total assets less current liabilities		23,215	1,000
Creditors: amounts falling due after more than one year		(21,387)	(0)
Net assets		1,828	1,000
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		0	0
Foreign exchange translation reserve		828	0
Shareholders funds		1,828	1,000

For the year ending 31 December 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

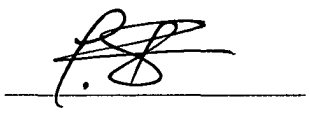
- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Abridged Statement of Financial Position (continued)

31 December 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 12 March 2018, and are signed on behalf of the board by:



Mr Mel Stephenson

Director

Company registration number: 09161621

Notes to the Abridged Financial Statements

Year ended 31 December 2017

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Unit 1 Christchurch Business Park, Radar Way, Christchurch, Dorset BH23 4FL, United Kingdom.

2 Statement of compliance

These abridged financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The abridged financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated

revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	33% reducing balance
Fixtures and fittings	25% reducing balance

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

PROVISION FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

4 Average number of employees

The average number of persons employed by the company during the year was 0 (2016: 0).

5 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2017	0
Additions	0
Disposals	(0)
At 31 December 2017	0
Depreciation	
At 1 January 2017	0
Charge	0
Disposals	(0)
At 31 December 2017	0
Carrying amount	
At 31 December 2017	0
At 31 December 2016	0

6 Investments

Total fixed asset investments comprise:

	2017	2016
	£	£
Interests in subsidiaries	22,315	0
	22,215	0

InterWorks Europe Group Limited

Year ended 31 December 2017

Interests in subsidiaries

At 2017 the group had interests in the following subsidiaries:

Subsidiaries	Type of shares held	Proportion held (%)	Country of Incorporation	Nature of business
InterWorks GmbH	Ordinary	100%	Germany	Consulting services and software resale
InterWorks Europe Limited	Ordinary	100%	United Kingdom	Consulting services and software resale