

Hove Park Tanning Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 July 2018

Sytrus Ltd

Platform Floor 5
Tower Point
44 North Road
Brighton
BN1 1YR

Hove Park Tanning Ltd

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Hove Park Tanning Ltd

Company Information

Directors	Z R Tamplin S D Tamplin
Registered office	99 Old Shoreham Road Hove East Sussex BN3 7AQ
Accountants	Sytrus Ltd Platf9rm Floor 5 Tower Point 44 North Road Brighton BN1 1YR

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Hove Park Tanning Ltd
for the Year Ended 31 July 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hove Park Tanning Ltd for the year ended 31 July 2018 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Hove Park Tanning Ltd, as a body, in accordance with the terms of our engagement letter dated 5 January 2017. Our work has been undertaken solely to prepare for your approval the accounts of Hove Park Tanning Ltd and state those matters that we have agreed to state to the Board of Directors of Hove Park Tanning Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at:

<http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hove Park Tanning Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hove Park Tanning Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hove Park Tanning Ltd. You consider that Hove Park Tanning Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hove Park Tanning Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Sytrus Ltd
Platform Floor 5
Tower Point
44 North Road
Brighton
BN1 1YR

26 March 2019

Hove Park Tanning Ltd
(Registration number: 09159708)
Abridged Balance Sheet as at 31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	39,645	58,115
Current assets			
Stocks	<u>6</u>	628	406
Debtors		1,054	1,618
Cash at bank and in hand		1,733	8,893
		3,415	10,917
Prepayments and accrued income		4,493	1,656
Creditors: Amounts falling due within one year		(8,882)	(25,006)
Net current liabilities		(974)	(12,433)
Total assets less current liabilities		38,671	45,682
Creditors: Amounts falling due after more than one year		(13,698)	(21,401)
Accruals and deferred income		(1,950)	(2,354)
Net assets		<u>23,023</u>	<u>21,927</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,923	21,827
Total equity		<u>23,023</u>	<u>21,927</u>

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 5 to 8 form an integral part of these abridged financial statements.
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Hove Park Tanning Ltd
(Registration number: 09159708)
Abridged Balance Sheet as at 31 July 2018

All of the company's members have consented to the preparation of an Abridged Balance Sheet and have elected to take the option not to file the Profit and Loss Account in accordance with Section 444 of the Companies Act 2006

Approved and authorised by the Board on 26 March 2019 and signed on its behalf by:

.....

Z R Tamplin

Director

.....

S D Tamplin

Director

The notes on pages 5 to 8 form an integral part of these abridged financial statements.

Hove Park Tanning Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

99 Old Shoreham Road

Hove

East Sussex

BN3 7AQ

England

These financial statements were authorised for issue by the Board on 26 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Sunbeds	Between 4 & 7 years straight line

Hove Park Tanning Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

Furniture, office and computer	4 years straight line
Leasehold improvements	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Hove Park Tanning Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2017 - 6).

4 Profit before tax

Arrived at after charging/(crediting)

	2018 £	2017 £
Depreciation expense	18,470	18,459

5 Tangible assets

	Total £
Cost or valuation	
At 1 August 2017	107,598
At 31 July 2018	107,598
Depreciation	
At 1 August 2017	49,483
Charge for the year	18,470
At 31 July 2018	67,953
Carrying amount	
At 31 July 2018	39,645
At 31 July 2017	58,115

Included within the net book value of land and buildings above is £3,000 (2017 - £6,000) in respect of short leasehold land and buildings.

6 Stocks

	2018 £	2017 £
Other inventories	628	406

Hove Park Tanning Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

7 Related party transactions

Loans and borrowings due after one year and £6,999 (2017: £23,999) of current liabilities are in respect of funds owed to shareholders Z and S Tamplin.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.