

**DESERT FARMS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

DESERT FARMS LTD
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	2,084	-
Current assets			
Stocks		12,473	13,189
Debtors		2,287	-
Cash at bank and in hand		5,904	3,218
		<u>20,664</u>	<u>16,407</u>
Creditors: amounts falling due within one year		(30,499)	770
Net current (liabilities)/assets		<u>(9,835)</u>	<u>17,177</u>
Total assets less current liabilities		(7,751)	17,177
Creditors: amounts falling due after more than one year		(10,617)	(22,704)
Net liabilities		<u>(18,368)</u>	<u>(5,527)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(18,468)	(5,627)
Total shareholders' funds		<u>(18,368)</u>	<u>(5,527)</u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 20 May 2017

Mr Walid Abdul-Wahab
Director

Company Registration No. 09157708

DESERT FARMS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	-
Additions	2,084
At 31 August 2016	2,084
Amortisation	
At 1 September 2015	-
Net book value	
At 31 August 2016	2,084

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

