

Blackshaw Properties (2014) Limited

Registered number: 09156607

Abbreviated accounts

For the year ended 31 May 2016

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BLACKSHAW PROPERTIES (2014) LIMITED

Registered number: 09156607

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

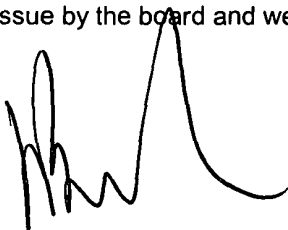
	Note	£	2016 £	£	2015 £
Fixed assets					
Investments	2		93		93
Current assets					
Debtors: amounts falling due after more than one year	3	39,557,160		50,003,453	
Cash at bank		189,032		-	
		<u>39,746,192</u>		<u>50,003,453</u>	
Creditors: amounts falling due within one year	4	<u>(1,000,000)</u>		<u>(11,239,000)</u>	
Net current assets			38,746,192		38,764,453
Total assets less current liabilities			38,746,285		38,764,546
Creditors: amounts falling due after more than one year	5		<u>(32,636,662)</u>		<u>(38,764,453)</u>
Net assets			<u>6,109,623</u>		<u>93</u>
Capital and reserves					
Called up share capital	6		93		93
Profit and loss account			6,109,530		-
Shareholders' funds			<u>6,109,623</u>		<u>93</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 March 2017.

J S Brooksbank
Director



The notes on pages 2 to 5 form part of these financial statements.

BLACKSHAW PROPERTIES (2014) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The director believes there is nothing to indicate that the company will not continue as a going concern in the foreseeable future. The period to which the director has paid particular attention in assessing the appropriateness of the going concern basis is not less than twelve months from the date of approval of the accounts.

1.3 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. Fixed asset investments

	£
Cost	
At 1 June 2015 and 31 May 2016	93
Net book value	
At 31 May 2016	93
At 31 May 2015	93

BLACKSHAW PROPERTIES (2014) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

2. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary (as noted below) and sub-subsidiary undertakings of the company:

Name	Class of shares	Holding
J B Holdings (Trading) Limited - subsidiary	Ordinary	100 %
Blackshaw Investment Group Limited - subsidiary	Ordinary	100 %
Blackshaw Projects Limited	Ordinary	100 %
Blackshaw Landfill Limited	Ordinary	100 %
Blackshaw Leisure Parks Limited	Ordinary	100 %
Calverley Golf Club Limited	Ordinary	100 %
Blackshaw Quarries Limited	Ordinary	100 %
Blackshaw Holdings Limited	Ordinary	100 %
J & S Brooksbank LLP	Ordinary	100 %
BPC Yorkshire Limited	Ordinary	100 %
Arthington Quarry Limited	Ordinary	100 %
Calverley (2004) Limited	Ordinary	100 %
Blackshaw Properties Limited	Ordinary	100 %
J B Holdings (Blackshaw) Limited	Ordinary	100 %
Park House Limited	Ordinary	100 %
Spring Willows Limited	Ordinary	100 %
ADW Properties Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 May 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
J B Holdings (Trading) Limited - subsidiary	(26,955)	-
Blackshaw Investment Group Limited - subsidiary	539,251	-
Blackshaw Projects Limited	-	-
Blackshaw Landfill Limited	269,897	(54,435)
Blackshaw Leisure Parks Limited	240,656	99,327
Calverley Golf Club Limited	(240,808)	(49,106)
Blackshaw Quarries Limited	11,707	-
Blackshaw Holdings Limited	3,525,063	146,387
J & S Brooksbank LLP	145,449	(66,087)
BPC Yorkshire Limited	(913,076)	(268,821)
Arthington Quarry Limited	500	-
Calverley (2004) Limited	1,000	-
Blackshaw Properties Limited	100	-
J B Holdings (Blackshaw) Limited	-	-
Park House Limited	-	-
Spring Willows Limited	-	-
ADW Properties Limited	2	-

BLACKSHAW PROPERTIES (2014) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

3. Debtors

Debtors include £39,557,160 (2015 - £50,003,453) falling due after more than one year.

4. Creditors: Amounts falling due within one year

The other loans are secured by way of a debenture dated 30 October 2015 over the assets of the company.

The director has given an all monies personal guarantee in respect of the other loans facility.

5. Creditors: Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	-	23,764,453
Repayable other than by instalments	1	1
	<u>1</u>	<u>23,764,454</u>

The bank loan is secured by way of a debenture, deposit agreement and omnibus guarantee and set-off agreement dated 30 October 2015 over the assets of the company and the assets of other members of the Group.

The other loans are secured by way of a debenture dated 30 October 2015 over the assets of the company. Included in other loans is an amount of £5,777,000 advanced to the company by the director and members of his family.

The director has given personal guarantees of £15m in respect of the bank loan facility.

The director has given an all monies personal guarantee in respect of the other loans facility.

The redeemable shares carry no voting rights and are entitled to dividends following the earlier of the repayment of the company's banking facilities and 30 months after the allotment date of the preference share.

BLACKSHAW PROPERTIES (2014) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

6. Share capital

	2016 £	2015 £
Shares classified as capital		
Allotted, called up and fully paid		
9,250 Ordinary shares of £0.01 each	93	93
	<u> </u>	<u> </u>
Shares classified as debt		
Allotted, called up and fully paid		
1 Redeemable Preference share of £1	1	1
	<u> </u>	<u> </u>

The redeemable shares carry no voting rights and are entitled to dividends following the earlier of the repayment of the company's banking facilities and 30 months after the allotment date of the preference share.

7. Ultimate parent undertaking and controlling party

The immediate and ultimate parent company is Blackshaw Holdings (2014) Limited, a company registered in England and Wales.

There is no single ultimate controlling party.