

Registered number: 09155708

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**Naeto Ltd**

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**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/07/2016**

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**Prepared By:**

UK Tax Advisers Ltd  
Accountants  
Crispins, Manor Farm Lane  
Michelmersh  
Romsey  
Hants  
SO51 0NT

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2016**

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**The company's registered number is 09155708**

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Registered Number: 09155708

**BALANCE SHEET AT 31/07/2016**

|                                                       | Notes | 2016<br>£     | 2015<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                                   |       |               |               |
| Tangible assets                                       | 2     | 626           | 835           |
| <b>CURRENT ASSETS</b>                                 |       |               |               |
| Debtors (amounts falling due within one year)         | 3     | -             | 5,760         |
| Cash at bank and in hand                              |       | 34,774        | 38,051        |
|                                                       |       | <u>34,774</u> | <u>43,811</u> |
| <b>CREDITORS: Amounts falling due within one year</b> |       | <u>27,900</u> | <u>32,342</u> |
| <b>NET CURRENT ASSETS</b>                             |       | 6,874         | 11,469        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       | 7,500         | 12,304        |
| <b>PROVISIONS FOR LIABILITIES</b>                     |       | 125           | 167           |
| <b>NET ASSETS</b>                                     |       | <u>7,375</u>  | <u>12,137</u> |
| <b>CAPITAL AND RESERVES</b>                           |       |               |               |
| Called up share capital                               | 4     | 100           | 100           |
| Profit and loss account                               |       | 7,275         | 12,037        |
| <b>SHAREHOLDERS' FUNDS</b>                            |       | <u>7,375</u>  | <u>12,137</u> |

For the year ending 31/07/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 21/03/2017 and signed on their behalf  
by**

Jennifer Ofoegbu  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2016**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|           |     |
|-----------|-----|
| Equipment | 25% |
|-----------|-----|

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1e. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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## 2. TANGIBLE FIXED ASSETS

|                         | Equipment<br>£ | Total<br>£ |
|-------------------------|----------------|------------|
| <b>Cost</b>             |                |            |
| At 01/08/2015           | 1,113          | 1,113      |
| At 31/07/2016           | 1,113          | 1,113      |
| <b>Depreciation</b>     |                |            |
| At 01/08/2015           | 278            | 278        |
| For the year            | 209            | 209        |
| At 31/07/2016           | 487            | 487        |
| <b>Net Book Amounts</b> |                |            |
| At 31/07/2016           | 626            | 626        |
| At 31/07/2015           | 835            | 835        |

## 3. DEBTORS

|                                      | 2016<br>£ | 2015<br>£ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: |           |           |
| Trade debtors                        | -         | 5,760     |
|                                      | -         | 5,760     |

## 4. SHARE CAPITAL

|                                         | 2016<br>£ | 2015<br>£ |
|-----------------------------------------|-----------|-----------|
| <b>Allotted, issued and fully paid:</b> |           |           |
| 100 Ordinary shares of £1 each          | 100       | 100       |
|                                         | 100       | 100       |

## 5. TRANSACTIONS WITH DIRECTORS

The company owed to its director, Jennifer Ofoegbu, £18,461 at the year end. The loan is interest free with no specified repayment date.

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## **6. CONTROLLING PARTY**

The company was controlled by its director, Jennifer Ofoegbu, who owned 100% of the share capital.

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