

Registered Number 09153021

LEICESTER CAR PARTS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Stocks		112,510	-
Cash at bank and in hand		3,246	100
		<u>115,756</u>	<u>100</u>
Creditors: amounts falling due within one year		(115,376)	-
Net current assets (liabilities)		<u>380</u>	<u>100</u>
Total assets less current liabilities		<u>380</u>	<u>100</u>
Total net assets (liabilities)		<u>380</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	400	100
Profit and loss account		(20)	-
Shareholders' funds		<u>380</u>	<u>100</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:

L Lloyd, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
400 Ordinary shares of £1 each (100 shares for 2015)	400	100

During the year 300 (2015: 100) Ordinary shares of £1 each were issued at par value.

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