

**OAK HEALTH UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Oak Health UK Ltd

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Oak Health UK Ltd
Balance Sheet
As At 31 March 2025

Registered number: 09148564

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		-		33,500
Tangible Assets	5		975,963		886,991
			975,963		920,491
CURRENT ASSETS					
Debtors	6	308,584		163,356	
Cash at bank and in hand		685,766		533,127	
			994,350		696,483
Creditors: Amounts Falling Due Within One Year	7	(307,338)		(198,742)	
NET CURRENT ASSETS (LIABILITIES)			687,012		497,741
TOTAL ASSETS LESS CURRENT LIABILITIES			1,662,975		1,418,232
Creditors: Amounts Falling Due After More Than One Year	8		(701,740)		(659,455)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(6,749)		(9,166)
NET ASSETS			954,486		749,611
CAPITAL AND RESERVES					
Called up share capital	12		2		2
Profit and Loss Account			954,484		749,609
SHAREHOLDERS' FUNDS			954,486		749,611

Oak Health UK Ltd
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Harjinder Kaur

Director

17/12/2025

The notes on pages 3 to 7 form part of these financial statements.

Oak Health UK Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Oak Health UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09148564. The registered office is 165 Minster Road, Minster On Sea, Sheerness, Kent, ME12 3LH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss account over its estimated economic life of ten years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil on land & buildings
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	25% on cost

2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Oak Health UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Financial Instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

2.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 37 (2024: 36)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2024	335,000
As at 31 March 2025	335,000
	...CONTINUED

Oak Health UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Amortisation

As at 1 April 2024	301,500
Provided during the period	33,500
As at 31 March 2025	335,000
Net Book Value	
As at 31 March 2025	-
As at 1 April 2024	33,500

5. Tangible Assets

	Land & Property				
	Freehold	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	843,927	-	99,972	2,943	946,842
Additions	-	121,697	2,200	1,060	124,957
As at 31 March 2025	843,927	121,697	102,172	4,003	1,071,799
Depreciation					
As at 1 April 2024	-	-	57,852	1,999	59,851
Provided during the period	-	24,339	11,080	566	35,985
As at 31 March 2025	-	24,339	68,932	2,565	95,836
Net Book Value					
As at 31 March 2025	843,927	97,358	33,240	1,438	975,963
As at 1 April 2024	843,927	-	42,120	944	886,991

The directors carried out their annual review of the company's assets. They considered whether there were any adverse market or legal changes which could materially reduce the likely recoverable value of the property, or whether there was any evidence of physical deterioration or damage advised by any appraisers or professional consultants.

Having considered the facts, the directors are of the opinion that the potential residual value of the property will not be less than the values as shown in the company's accounts and as such depreciation should not be charged against the company's freehold property.

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2025	2024
	£	£
Motor Vehicles	97,358	-

Oak Health UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	175,315	60,572
Other debtors	107,365	10,104
	<u>282,680</u>	<u>70,676</u>
Due after more than one year		
Other debtors	25,904	92,680
	<u>308,584</u>	<u>163,356</u>

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	10,205	-
Trade creditors	11,299	508
Bank loans and overdrafts	38,727	35,900
Other creditors	148,555	84,650
Taxation and social security	98,552	77,684
	<u>307,338</u>	<u>198,742</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	83,839	-
Bank loans	324,316	365,870
Other creditors	293,585	293,585
	<u>701,740</u>	<u>659,455</u>

9. Secured Creditors

The following secured debts are included within creditors:

The company has provided security to its bankers, Barclays Bank PLC, by way of a negative pledge. This security is provided in respect of any monies due to the bank.

	2025	2024
	£	£
Bank loans and overdrafts	363,043	401,770

10. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	10,205	-
Later than one year and not later than five years	83,839	-
	<u>94,044</u>	<u>-</u>
	<u>94,044</u>	<u>-</u>

Oak Health UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

11. Provisions for Liabilities

	Deferred Tax	Total
	£	£
As at 1 April 2024	9,166	9,166
Reversals	(2,417)	(2,417)
Balance at 31 March 2025	<u>6,749</u>	<u>6,749</u>

12. Share Capital

	2025	2024
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1.00 each	<u>2</u>	<u>2</u>

13. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Not later than one year	2,088	2,088
Later than one year and not later than five years	2,958	4,176
	<u>5,046</u>	<u>6,264</u>

14. Directors Advances, Credits and Guarantees

Included within debtors are the following loans to directors:

	As at 1 April 2024	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2025
	£	£	£	£	£
Mrs Harjinder Kaur	(1,953)	17,114	3,296	-	11,864
Mrs Seema Sandhu	66,776	48,999	29,888	-	85,888

The above loan is unsecured, interest free and repayable on demand.

15. Related Party Transactions

Comfort Care Services (Colchester) Ltd

A company in which the shareholders have a material interest

Amount due to related party at the balance sheet date of £112,934 (2024 - £112,889). The loan is interest free and repayable in 53 weeks.

Hardwick Dene Ltd

A company in which the shareholders have a material interest

Amount due to related party at the balance sheet date of £159,953 (2024 - £159,953). The loan is interest free and repayable in 53 weeks.

Sohal Healthcare Ltd

A company in which the shareholders have a material interest

Amount due to related party at the balance sheet date of £17,261 (2024 - £17,261). The loan is interest free and repayable in 53 weeks.

Milton Lodge Ltd

Oak Health UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

A company in which the shareholders have a material interest

Amount due to related party at the balance sheet date of £1,038 (2024 - £1,038). The loan is interest free and repayable in 53 weeks.

Hazeldell Ltd

A company in which the shareholders have a material interest

Amount due from related party at the balance sheet date of £23,755 (2024 - £23,755). The loan is interest free and repayable in 53 weeks.

Brook House Health Ltd

A company in which the shareholders have a material interest

Amount due from related party at the balance sheet date of £2,149 (2024 - £2,149). The loan is interest free and repayable in 53 weeks.

The Willows Ipswich Ltd

A company in which the shareholders have a material interest

Amount due to related party at the balance sheet date of £2,400 (2024 - £2,400). The loan is interest free and repayable in 53 weeks.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.