

REGISTERED NUMBER: 09148564 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2019
for
OAK HEALTH UK LTD**

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for the year ended 31 March 2019**

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OAK HEALTH UK LTD
Company Information
for the year ended 31 March 2019

Directors:	Ms S Sohal Mrs H K Sohal
Secretary:	Ms S Sohal
Registered office:	165 Minster Road Minster on Sea Sheerness Essex ME12 3LH
Registered number:	09148564 (England and Wales)
Accountants:	Haines Watts Essex LLP Chartered Accountants Coopers House 65a Wingletye Lane Hornchurch Essex RM11 3AT

Statement of Financial Position
31 March 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Intangible assets	4		201,000		234,500
Tangible assets	5		<u>566,287</u>		<u>554,653</u>
			<u>767,287</u>		<u>789,153</u>
Current assets					
Debtors	6	72,148		68,084	
Cash at bank and in hand		<u>17,215</u>		<u>8,550</u>	
		89,363		76,634	
Creditors					
Amounts falling due within one year	7	<u>59,405</u>		<u>52,947</u>	
Net current assets			<u>29,958</u>		<u>23,687</u>
Total assets less current liabilities			<u>797,245</u>		<u>812,840</u>
Creditors					
Amounts falling due after more than one year	8		(853,841)		(847,164)
Provisions for liabilities	11		<u>(3,521)</u>		<u>(3,906)</u>
Net liabilities			<u>(60,117)</u>		<u>(38,230)</u>
Capital and reserves					
Called up share capital	12		2		2
Retained earnings			<u>(60,119)</u>		<u>(38,232)</u>
Shareholders' funds			<u>(60,117)</u>		<u>(38,230)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

Ms S Sohal - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. Statutory information

Oak Health UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil on land & buildings
Fixtures and fittings	- 15% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Although the company has net liabilities of £69,869, the director will continue to support the company and he is confident that the company will be profitable in the future years. The accounts have therefore been prepared on a going concern basis.

3. Employees and directors

The average number of employees during the year was 30 (2018 - 28).

4. Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2018	
and 31 March 2019	335,000
Amortisation	
At 1 April 2018	100,500
Amortisation for year	33,500
At 31 March 2019	134,000
Net book value	
At 31 March 2019	201,000
At 31 March 2018	234,500

Notes to the Financial Statements - continued
for the year ended 31 March 20195. **Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2018	520,739	43,816	564,555
Additions	9,752	7,704	17,456
At 31 March 2019	<u>530,491</u>	<u>51,520</u>	<u>582,011</u>
Depreciation			
At 1 April 2018	-	9,902	9,902
Charge for year	-	5,822	5,822
At 31 March 2019	-	<u>15,724</u>	<u>15,724</u>
Net book value			
At 31 March 2019	<u>530,491</u>	<u>35,796</u>	<u>566,287</u>
At 31 March 2018	<u>520,739</u>	<u>33,914</u>	<u>554,653</u>

6. **Debtors**

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	64,231	63,709
Other debtors	<u>4,375</u>	<u>4,375</u>
	<u>68,606</u>	<u>68,084</u>
Amounts falling due after more than one year:		
Other debtors	<u>3,542</u>	-
Aggregate amounts	<u>72,148</u>	<u>68,084</u>

7. **Creditors: amounts falling due within one year**

	2019 £	2018 £
Bank loans and overdrafts	24,153	24,494
Trade creditors	10,718	9,543
Other creditors	<u>24,534</u>	<u>18,910</u>
	<u>59,405</u>	<u>52,947</u>

8. **Creditors: amounts falling due after more than one year**

	2019 £	2018 £
Bank loans	485,423	508,751
Other creditors	<u>368,418</u>	<u>338,413</u>
	<u>853,841</u>	<u>847,164</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

8.	Creditors: amounts falling due after more than one year - continued	2019 £	2018 £
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans due after 5 years	<u>388,813</u>	<u>410,775</u>
9.	Leasing agreements		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		2019 £	2018 £
	Within one year	1,656	1,656
	Between one and five years	<u>2,484</u>	<u>4,140</u>
		<u>4,140</u>	<u>5,796</u>
10.	Secured debts		
	The following secured debts are included within creditors:		
		2019 £	2018 £
	Bank loans	<u>509,576</u>	<u>533,245</u>
	The company has provided security to its bankers, Barclays Bank PLC, by way of a negative pledge. This security is provided in respect of any monies due to the bank.		
11.	Provisions for liabilities		
		2019 £	2018 £
	Deferred tax	<u>3,521</u>	<u>3,906</u>
			Deferred tax
			£
	Balance at 1 April 2018		3,906
	Provided during year		<u>(385)</u>
	Balance at 31 March 2019		<u>3,521</u>
12.	Called up share capital		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	
		2019 £	2018 £
	2 Ordinary	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the year ended 31 March 201913. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
Ms S Sohal		
Balance outstanding at start of year	(81,966)	(90,719)
Amounts advanced	36,062	11,253
Amounts repaid	(5,610)	(2,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(51,514)</u>	<u>(81,966)</u>

14. **Related party disclosures****Comfort Care Services (Colchester) Limited**

A company under control by the relations of S Sohal

	2019 £	2018 £
Amount due to related party at the balance sheet date	<u>111,787</u>	<u>49,862</u>

The above balance is interest free and is repayable in 53 weeks.

JK Healthcare Limited

A company under control by the relations of S Sohal

	2019 £	2018 £
Amount due to related party at the balance sheet date	<u>20,000</u>	<u>20,000</u>

The above balance is interest free and is repayable in 53 weeks.

Hardwick Dene Limited

A company under control by the relations of S Sohal

	2019 £	2018 £
Amount due to related party at the balance sheet date	<u>167,000</u>	<u>167,000</u>

The above balance is interest free and is repayable in 53 weeks.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

14. Related party disclosures - continued

Sohal Healthcare Limited

A company under control by the relations of S Sohal

	2019	2018
	£	£
Amount due to related party at the balance sheet date	<u>1,127</u>	<u>1,127</u>

The above balance is interest free and is repayable in 53 weeks.

Milton Lodge Limited

A company under control by the relations of S Sohal

	2019	2018
	£	£
Amount due to related party at the balance sheet date	<u>15,070</u>	<u>15,070</u>

The above balance is interest free and is repayable in 53 weeks.

Hazeldell Limited

A company under control by the relations of S Sohal

	2019	2018
	£	£
Amount due to related party at the balance sheet date	<u>1,920</u>	<u>1,920</u>

The above balance is interest free and is repayable in 53 weeks.

Chalkney House Limited

A company under control by the relations of S Sohal

	2019	2018
	£	£
Amount due from/(to) related party at the balance sheet date	<u>3,542</u>	<u>(1,468)</u>

The above balance is interest free and is repayable in 53 weeks.

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