

REGISTERED NUMBER: 09148564 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
OAK HEALTH UK LTD

Contents of the Financial Statements
for the year ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

OAK HEALTH UK LTD
Company Information
for the year ended 31 March 2017

Directors:	Mr A Sandhu Ms S Sohal
Secretary:	Ms S Sohal
Registered office:	165 Minster Road Minster on Sea Sheerness Essex ME12 3LH
Registered number:	09148564 (England and Wales)
Accountants:	Haines Watts Essex LLP Chartered Accountants Coopers House 65a Wingletye Lane Hornchurch Essex RM11 3AT

Balance Sheet
31 March 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Intangible assets	4		268,000		301,500
Tangible assets	5		543,310		533,711
			811,310		835,211
Current assets					
Debtors	6	73,047		61,106	
Cash at bank and in hand		500		69,648	
		73,547		130,754	
Creditors					
Amounts falling due within one year	7	82,733		81,143	
Net current (liabilities)/assets			(9,186)		49,611
Total assets less current liabilities			802,124		884,822
Creditors					
Amounts falling due after more than one year	8		(811,968)		(824,513)
Provisions for liabilities	11		(4,514)		(2,594)
Net (liabilities)/assets			(14,358)		57,715
Capital and reserves					
Called up share capital			2		2
Retained earnings			(14,360)		57,713
Shareholders' funds			(14,358)		57,715

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Ms S Sohal - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. Statutory information

Oak Health UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. Transition to FRS 102 has not resulted in any changes in accounting policies, amounts stated in the Statement of Comprehensive Income or balances held in equity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil on land & buildings
Fixtures and fittings	- 15% on reducing balance

Going concern

Although the company has net liabilities of £14,358, the director will continue to support the company and he is confident that the company will be profitable in the future years. The accounts have therefore been prepared on a going concern basis.

3. Employees and directors

The average number of employees during the year was 26 (2016 - 26).

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2016	
and 31 March 2017	<u>335,000</u>
Amortisation	
At 1 April 2016	33,500
Amortisation for year	<u>33,500</u>
At 31 March 2017	<u>67,000</u>
Net book value	
At 31 March 2017	<u>268,000</u>
At 31 March 2016	<u>301,500</u>

Notes to the Financial Statements - continued
for the year ended 31 March 20175. **Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2016	520,739	15,261	536,000
Additions	-	12,270	12,270
At 31 March 2017	<u>520,739</u>	<u>27,531</u>	<u>548,270</u>
Depreciation			
At 1 April 2016	-	2,289	2,289
Charge for year	-	2,671	2,671
At 31 March 2017	-	<u>4,960</u>	<u>4,960</u>
Net book value			
At 31 March 2017	<u>520,739</u>	<u>22,571</u>	<u>543,310</u>
At 31 March 2016	<u>520,739</u>	<u>12,972</u>	<u>533,711</u>

6. **Debtors: amounts falling due within one year**

	2017 £	2016 £
Trade debtors	55,739	27,305
Other debtors	<u>17,308</u>	<u>33,801</u>
	<u>73,047</u>	<u>61,106</u>

7. **Creditors: amounts falling due within one year**

	2017 £	2016 £
Bank loans and overdrafts	38,207	40,175
Trade creditors	18,686	7,778
Taxation and social security	-	11,976
Other creditors	<u>25,840</u>	<u>21,214</u>
	<u>82,733</u>	<u>81,143</u>

8. **Creditors: amounts falling due after more than one year**

	2017 £	2016 £
Bank loans	533,357	540,484
Other creditors	<u>278,611</u>	<u>284,029</u>
	<u>811,968</u>	<u>824,513</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans due after 5 years	<u>436,656</u>	<u>379,783</u>

Notes to the Financial Statements - continued
for the year ended 31 March 20179. **Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	3,715	2,059
Between one and five years	5,796	2,059
	<u>9,511</u>	<u>4,118</u>

10. **Secured debts**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>557,532</u>	<u>580,659</u>

11. **Provisions for liabilities**

	2017 £	2016 £
Deferred tax	<u>4,514</u>	<u>2,594</u>

Deferred tax £
Balance at 1 April 2016
Provided during year
Balance at 31 March 2017
<u>2,594</u>
<u>1,920</u>
<u>4,514</u>

12. **Related party disclosures****Comfort Care Services (Colchester) Limited**

A company under control by the relations of S Sohal

	2017 £	2016 £
Amount due (to)/from related party at the balance sheet date	<u>(10,892)</u>	<u>32,000</u>

JK Healthcare Limited

A company under control by the relations of S Sohal

	2017 £	2016 £
Amount due to related party at the balance sheet date	<u>10,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2017

12. Related party disclosures - continued

Hardwick Dene Limited

A company under control by the relations of S Sohal

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>167,000</u>	<u>167,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.