

REGISTERED NUMBER: 09145321 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Sarsfield Limited

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for the Year Ended 31 July 2017

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Sarsfield Limited
Company Information
for the Year Ended 31 July 2017

DIRECTORS: N F Sarsfield-Milliken
Mrs J L Sarsfield-Milliken

REGISTERED OFFICE: 3 St Georges Close
Allestree
Derby
Derbyshire
DE22 1JH

REGISTERED NUMBER: 09145321 (England and Wales)

ACCOUNTANTS: A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

Sarsfield Limited (Registered number: 09145321)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		3,709		3,430
CURRENT ASSETS					
Debtors	5	44,032		24,935	
Cash at bank		40,171		54,438	
		84,203		79,373	
CREDITORS					
Amounts falling due within one year	6	28,246		28,928	
NET CURRENT ASSETS			55,957		50,445
TOTAL ASSETS LESS CURRENT LIABILITIES			59,666		53,875
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			59,565		53,774
SHAREHOLDERS' FUNDS			59,666		53,875

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2017 and were signed on its behalf by:

N F Sarsfield-Milliken - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Sarsfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.33% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2016	978	5,166	6,144
Additions	185	1,776	1,961
At 31 July 2017	<u>1,163</u>	<u>6,942</u>	<u>8,105</u>
DEPRECIATION			
At 1 August 2016	301	2,413	2,714
Charge for year	172	1,510	1,682
At 31 July 2017	<u>473</u>	<u>3,923</u>	<u>4,396</u>
NET BOOK VALUE			
At 31 July 2017	<u>690</u>	<u>3,019</u>	<u>3,709</u>
At 31 July 2016	<u>677</u>	<u>2,753</u>	<u>3,430</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade debtors	11,500	14,375
Other debtors	<u>32,532</u>	<u>10,560</u>
	<u>44,032</u>	<u>24,935</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Taxation and social security	26,371	26,745
Other creditors	<u>1,875</u>	<u>2,183</u>
	<u>28,246</u>	<u>28,928</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17	31.7.16
	£	£
Mrs J L Sarsfield-Milliken		
Balance outstanding at start of year	639	734
Amounts advanced	-	639
Amounts repaid	(639)	(734)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>639</u>
N F Sarsfield-Milliken		
Balance outstanding at start of year	639	734
Amounts advanced	-	639
Amounts repaid	(639)	(734)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>639</u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled throughout the period by its directors, N F Sarsfield-Milliken and Mrs J L Sarsfield-Milliken, by virtue of their 100% joint holding of the issued ordinary share capital of the company.

9. RELATED PARTY DISCLOSURE

Sarsfield Property Development Ltd owed Sarsfield Ltd £32,500 at 31st July 2017 (2016: £9,250). Mr and Mrs Sarsfield-Milliken are the directors of both Sarsfield Ltd and Sarsfield Property Development Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.