

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

Sarsfield Limited

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for the Year Ended 31 July 2016

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Sarsfield Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

N F Sarsfield-Milliken
Mrs J L Sarsfield-Milliken

REGISTERED OFFICE:

3 St Georges Close
Allestree
Derby
Derbyshire
DE22 1JH

REGISTERED NUMBER:

09145321 (England and Wales)

ACCOUNTANTS:

A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

Sarsfield Limited (Registered number: 09145321)

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		3,430		2,602
CURRENT ASSETS					
Stocks		-		5,750	
Debtors		24,935		1,468	
Cash at bank		54,438		56,734	
		79,373		63,952	
CREDITORS					
Amounts falling due within one year		28,928		26,701	
NET CURRENT ASSETS			50,445		37,251
TOTAL ASSETS LESS CURRENT LIABILITIES			53,875		39,853
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			53,774		39,752
SHAREHOLDERS' FUNDS			53,875		39,853

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

N F Sarsfield-Milliken - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	3,771
Additions	<u>2,373</u>
At 31 July 2016	<u>6,144</u>
DEPRECIATION	
At 1 August 2015	1,169
Charge for year	<u>1,545</u>
At 31 July 2016	<u>2,714</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,430</u>
At 31 July 2015	<u>2,602</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	100	100
1	Ordinary "A"	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 July 2016 and the period ended 31 July 2015:

	31.7.16 £	31.7.15 £
Mrs J L Sarsfield-Milliken		
Balance outstanding at start of year	734	-
Amounts advanced	639	734
Amounts repaid	(734)	-
Balance outstanding at end of year	<u>639</u>	<u>734</u>
N F Sarsfield-Milliken		
Balance outstanding at start of year	734	-
Amounts advanced	639	734
Amounts repaid	(734)	-
Balance outstanding at end of year	<u>639</u>	<u>734</u>

5. **RELATED PARTY DISCLOSURE**

During the year Sarsfield Ltd made a loan of £9,250 to Sarsfield Property Development Ltd. Mr and Mrs Sarsfield-Milliken are the directors of both Sarsfield Ltd and Sarsfield Property Development Ltd.

Sarsfield Limited

Report of the Accountants to the Directors of
Sarsfield Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

4 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.