REGISTERED NUMBER: 09144921

AMENDED ACCOUNTS

BRITANNIA DESIGN & PRINTING LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2015

SATURDAY
A5ACKQVD
A28 02/07/2016 #114
COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

	Page
Company Information	3
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7
Accountant's Report	12

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:	Usman Ali Rizvi Rao Muhammad Saleem Akhtar
SECRETARY:	Rao Muhammad Saleem Akhtar
REGISTERED OFFICE:	73-74 Lower Dartmouth Street Birmingham West Midland B9 4LA
REGISTERED NUMBER:	09144921
ACCOUNTANTS:	Mayfields 5 Highgate Business Centre Highgate Road Birmingham B12 8EA
BANKERS:	Barclays

The directors present their report with the financial statements of the company for the year ended 31 July 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing printing services.

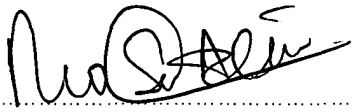
DIRECTORS

The directors during the year under review were:

Usman Ali Rizvi
Rao Muhammad Saleem Akhtar

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



Rao Muhammad Saleem Akhtar
Director

Date:
27 June 2016

BRITANNIA DESIGN & PRINTING LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2015

	Notes	2015 £
TURNOVER	1	969,335
Cost of sales		(616,396)
GROSS PROFIT		352,939
Administrative expenses		(321,214)
OPERATING PROFIT	2	31,725
Interest receivable and similar income		133
		31,858
Interest payable and similar charges		(1,768)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		30,090
Tax on profit on ordinary activities	3	(6,050)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		24,040
Dividends	4	(16,000)
RETAINED PROFIT FOR THE YEAR		**8,040**

The notes form part of these financial statements

BALANCE SHEET
AS AT 31 JULY 2015

	Notes	£	2015 £
FIXED ASSETS			
Intangible Assets			-
Tangible assets	5		147,335
CURRENT ASSETS			
Stocks		19,542	
Debtors	6	41,639	
Cash at bank and in hand		86,733	
		147,914	
CREDITORS			
Amounts falling due within one year	7	(175,046)	
NET CURRENT ASSETS/(LIABILITIES)			(27,132)
TOTAL ASSETS LESS CURRENT LIABILITIES			120,203
CREDITORS			
Amounts falling due after more than one year	8		(112,063)
PROVISIONS FOR LIABILITIES AND CHARGES	10		-
NET ASSETS/(LIABILITIES)			**8,140**
CAPITAL AND RESERVES			
Called up share capital	11		100
Profit and loss account	12		8,040
SHAREHOLDERS' FUNDS			**8,140**

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

APPROVED ON BEHALF OF THE BOARD:

.....

Rao Muhammad Saleem Akhtar
Director
27 June 2016

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover
Turnover comprises the invoiced value of printing services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 18% on reducing balance
Fixture and fittings	- 18% on reducing balance
Motor vehicles	- 18% on reducing balance
Computer equipment	- 18% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2 OPERATING PROFIT

The operating profit is stated after charging:

	2015
	£
Depreciation - owned assets	32,342
Depreciation - assets on hire purchase contracts	
Directors' emoluments and other benefits etc	42,524

continued...

3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2015
	£
Current tax:	-
UK corporation tax	6,050
Deferred tax	-
Tax on profit on ordinary activities	6,050

4 DIVIDENDS

	2015
	£
Dividends	16,000

5 TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
COST					
At 1 August 2014	-	-	-	-	-
Additions	177,970	-	-	1,707	179,677
Disposals	-	-	-	-	-
At 31 July 2015	177,970	-	-	1,707	179,677
DEPRECIATION					
At 1 August 2014	-	-	-	-	-
Charge for year	32,035	-	-	307	32,342
Disposals	-	-	-	-	-
At 31 July 2015	32,035	-	-	307	32,342
NET BOOK VALUE					
At 31 July 2015	145,935	-	-	1,400	**147,335**
At 31 July 2014	-	-	-	-	-

continued...

5 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2014	-
Transfer to ownership	-
At 31 July 2015	-
DEPRECIATION	
At 1 August 2014	-
Charge for the period	-
Transfer to ownership	-
At 31 July 2015	-
NET BOOK VALUE	
At 31 July 2015	-
At 31 July 2014	-

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £
Trade debtors	29,153
Other debtors	12,486
	41,639

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £
Trade creditors	141,098
Taxation and social security	33,948
Other creditors	-
	175,046

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £
Director's/ Participator's Loan Account	92,891
Loan	19,172
	112,063

continued...

9 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015 £
Expiring:	
Within one year	-
Between one and five years	-
In more than five years	-
	-

10 PROVISIONS FOR LIABILITIES AND CHARGES

	2015 £
Deferred tax	-

	Deferred tax £
Balance at 1 August 2014	-
Accelerated capital allowances	-
Balance at 31 July 2015	-

11 CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value	2015 £
100	Ordinary	£1	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value	2015 £
100	Ordinary	£1	100

12 RESERVES

	Profit and Loss account £
At 1 August 2014	-
Retained profit for the year	8,040
At 31 July 2015	8,040

continued...

13 TRANSACTIONS WITH DIRECTORS

During the year directors were paid total wages of £42,524.

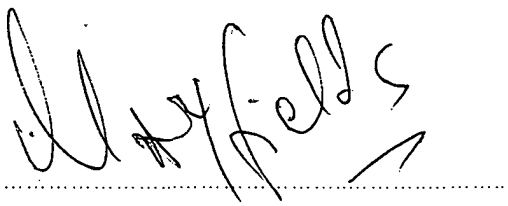
ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BRITANNIA DESIGN & PRINTING LIMITED FOR THE YEAR ENDED 31 JULY 2015

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at 31 July 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mayfields
5 Highgate Business Centre
Highgate Road
Birmingham
B12 8EA

27 June 2016