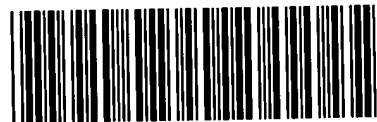


**VASIL BELEV LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31-Jul-16**

COMPANY NO: 9141237

Reza Accounting & Tax Services

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VASIL BELEV LTD
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31-Jul-16

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4	Notes to the financial statements
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VASIL BELEV LTD

REPORT OF THE DIRECTOR

The director presents his annual report for the year ended 31/07/2016.

Principal Activity

The company's principal activity during the year was Construction.

Director and his interest

The director who held office during the year and his beneficial interest in the share capital of the company was :

Ordinary share of £1 each at	<u>31-Jul-16</u>
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VASIL BELEV	1
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Advantage has been taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Companies Act 2006.

By order of the Board

VASIL BELEV

V. Belev

Director

Date :

08/04/2017

VASIL BELEV LTD
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 JULY 2016

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
Turnover	1	14,263	-
Cost-of-Sale		<u>-</u>	<u>-</u>
Gross Profit		14,263	-
Administrative Expenditures		<u>15,728</u>	<u>-</u>
Net Loss		- 1,465	-
C. Tax	3	<u>-</u>	<u>-</u>
Profit after Tax		- 1,465	-
Dividends		-	-
Retained Profit for the year		<u>- 1,465</u>	<u>-</u>

There were no recognised gains and losses other than those recognised in the Profit and Loss Account.

The notes on pages 5 and 6 form part of these financial statements.

VASIL BELEV LTD
BALANCE SHEET AS AT 31 JULY 2016

	Notes	2016		2015	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	4	-	-	-	-
Intangible assets;					
<u>CURRENT ASSETS</u>					
Bank		4,628		1	
Debtors		-		-	
CREDITORS ;					
Other Creditors		350		-	
NET CURRENT ASSETS/(LIABILITIES)			4,278		1
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>4,278</u>		<u>1</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital		1		1	
Profit and loss account		- 1,465		-	
Director's Loan		5,742		-	
			<u>4,278</u>		<u>1</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with the respect to accounting records and for the preparation of accounts.

The Accounts were approved by the board of Directors on and were signed on its behalf by:

VASIL BELEV
 Director

V. Belev
 06/04/2017

VASIL BELEV LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities .

b) Depreciation

Depreciation of tangible fixed assets is calculated to write off the cost of these assets over their estimated useful lives as follows:

Fixtures	10%on reducing balance
Equipments	10% on reducing balance
Leasehold property	N/A
Goodwill	not provided

c) Turn over

Turnover represents the amount of sales during the year.

2. Operating Loss

Operating loss is after director's remuneration.

3. Taxation

Due to trading loss for reporting period, there is no corporation tax.

VASIL BELEV LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

4 **Tangible Fixed Assets**

<u>Cost</u>	<u>£</u>
At 1st Aug 15	0
At 31 July 16	0
 <u>Depreciation</u>	
At 1st Aug 15	0
Charge for the year	<u>0</u>
At 31 July 16	<u>0</u>
 <u>Net Book Value</u>	
At 31 July 16	<u><u>0</u></u>

5 **Share Capital**

	<u>2016</u>	<u>2015</u>
Authorised 1 Ordinary Shares of £1 each	1	1
Allotted ,Called up fully paid 1 Ordinary Shares of £1 each	1	1

VASIL BELEV LTD
ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 JULY 2016
(FOR THE MANAGEMENT INFORMATION ONLY)

	<u>2016</u>	<u>2015</u>
	£	£
<u>Admin Expenses:</u>		
Directors Remuneration	10,805	-
Accountant	350	
Admin. Expenses	<u>4,573</u>	<u> </u>
	<u>15,728</u>	<u> -</u>