

Registered Number 09139727

VERONICA LANCASTER PAINT PALETTES & INTERIORS LTD

Abbreviated Accounts

31 July 2016

VERONICA LANCASTER PAINT PALETTES & INTERIORS LTD**Abbreviated Balance Sheet as at 31 July 2016****Registered Number 09139727**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	782	-
		<u>782</u>	<u>-</u>
Current assets			
Stocks		14,000	12,300
Debtors		1,221	1,220
Cash at bank and in hand		15,545	17,455
		<u>30,766</u>	<u>30,975</u>
Creditors: amounts falling due within one year		<u>(29,782)</u>	<u>(30,132)</u>
Net current assets (liabilities)		<u>984</u>	<u>843</u>
Total assets less current liabilities		<u>1,766</u>	<u>843</u>
Total net assets (liabilities)		<u>1,766</u>	<u>843</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,765	842
Shareholders' funds		<u>1,766</u>	<u>843</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 October 2016

And signed on their behalf by:

VERONICA LILIANE LANCASTER, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	-
Additions	1,043
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>1,043</u>
Depreciation	
At 1 August 2015	-
Charge for the year	261
On disposals	-
At 31 July 2016	<u>261</u>
Net book values	
At 31 July 2016	<u><u>782</u></u>
At 31 July 2015	<u><u>-</u></u>

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