Moonlight GB Ltd

Registered number: 09137721

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		103,984		117,820
Current assets					
Stocks		6,935		7,989	
Cash at bank and in hand		73,029		31,031	
		79,964		39,020	
Creditors: amounts falling due within one year	3	(119,450)		(118,258)	
Net current liabilities			(39,486)		(79,238)
Total assets less current liabilities			64,498		38,582
Creditors: amounts falling due after more than one year	4		(6,745)		(22,651)
Net assets			57,753		15,931
Capital and reserves					
Called up share capital			100		100
Profit and loss account			57,653		15,831
Shareholder's funds			57,753		15,931

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Haider Jabbar Salem

Director

Approved by the board on 30 April 2018

Moonlight GB Ltd

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings	8% reducing balnace
Motor Vehicle	8% reducing balnace
Equipments	10% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Equipment	Fixture & Fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2017	98,889	3,610	29,900	132,399
Additions	-	10,859	-	10,859
Disposals	-	-	(14,950)	(14,950)
At 31 March 2018	98,889	14,469	14,950	128,308
Depreciation				
At 1 April 2017	11,552	635	2,392	14,579
Charge for the year	8,734	1,107	1,100	10,941
On disposals	-	-	(1,196)	(1,196)
At 31 March 2018	20,286	1,742	2,296	24,324
Net book value				
At 31 March 2018	78,603	12,727	12,654	103,984
At 31 March 2017	87,337	2,975	27,508	117,820

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,028	13,927
Corporation tax	24,526	7,802

Hmrc Vat	10,835	13,461
PAYE/Wages	925	10,430
Other creditors	80,136	72,638
	119,450	118,258

4 **Creditors: amounts falling due after one year**	**2018**	**2017**
	£	**£**
Obligations under finance lease and hire purchase contracts	6,745	22,651

5 Controlling party

Mr Haider Jabbar Salem and Mrs Farah Shouki Shaban have controlling interest in the company by the virtue of their 50% each holding of the ordinary shares respectively of the company.

6 Other information

Moonlight GB Ltd is a private company limited by shares and incorporated in England. Its registered office is:

71-73 Wilmslow Road

Manchester

M14 5TB

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