

Moonlight GB Ltd**Registered number:** 09137721**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	117,820	17,815
Current assets			
Stocks		7,989	1,770
Cash at bank and in hand		31,031	51,963
		<u>39,020</u>	<u>53,733</u>
Creditors: amounts falling due within one year	3	(118,258)	(54,890)
Net current liabilities		<u>(79,238)</u>	<u>(1,157)</u>
Total assets less current liabilities		<u>38,582</u>	<u>16,658</u>
Creditors: amounts falling due after more than one year	4	(22,651)	-
Net assets		<u>15,931</u>	<u>16,658</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		15,831	16,558
Shareholder's funds		<u>15,931</u>	<u>16,658</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Haider Jabbar Salem

Director

Approved by the board on 19 May 2017

Moonlight GB Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings	8% reducing balance
Motor Vehicle	8% reducing balance
Equipments	10% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Equipment	Fixture & Fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2016	17,588	2,451	-	20,039
Additions	81,301	1,159	29,900	112,360
At 31 March 2017	<u>98,889</u>	<u>3,610</u>	<u>29,900</u>	<u>132,399</u>
Depreciation				
At 1 April 2016	1,848	376	-	2,224
Charge for the year	9,704	259	2,392	12,355
At 31 March 2017	<u>11,552</u>	<u>635</u>	<u>2,392</u>	<u>14,579</u>
Net book value				
At 31 March 2017	<u>87,337</u>	<u>2,975</u>	<u>27,508</u>	<u>117,820</u>
At 31 March 2016	15,740	2,075	-	17,815

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	13,927	37,869
Corporation tax	7,802	9,536
Hmrc Vat	13,461	3,204
Other taxes and social security costs	600	-
Director Loan Account	45,000	-
PAYE/Wages	10,430	-
Other creditors	27,038	4,281
	<u>118,258</u>	<u>54,890</u>
4 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	<u>22,651</u>	<u>-</u>

5 Controlling party

Mr Haider Jabbar Salem and Mrs Farah Shouki Salem has a controlling interest in the company by the virtue of their 50% each holding of the ordinary shares of the company.

6 Other information

Moonlight GB Ltd is a private company limited by shares and incorporated in England. Its registered office is:

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