

Registered Number 09136708

The Racecourse Pitches Limited

Abbreviated Accounts

31 July 2016

The Racecourse Pitches Limited

Registered Number 09136708

Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		166,350	0
		<u>166,350</u>	<u>0</u>
Current assets			
Debtors		0	100
Total current assets		<u>0</u>	<u>100</u>
Creditors: amounts falling due within one year		(158,076)	0
Net current assets (liabilities)		(158,076)	100
Total assets less current liabilities		<u>8,274</u>	<u>100</u>
Total net assets (liabilities)		<u>8,274</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		8,174	0

Shareholders funds

8,274

100

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2017

And signed on their behalf by:

Mr J Hooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as as Deferred Income and included as part of Creditors due within one year.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment
Leasehold Property	0% Method for Leasehold property

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2015	0	0
Additions	172,220	172,220
At 31 July 2016	<u>172,220</u>	<u>172,220</u>

Depreciation

At 01 August 2015	0	0
Charge for year	5,870	5,870
At 31 July 2016	<u>5,870</u>	<u>5,870</u>

Net Book Value

At 31 July 2016	166,350	166,350
At 31 July 2015	<u>0</u>	<u>0</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100