REGISTERED NUMBER: 09132621 (England and Wales)

Financial Statements for the Year Ended 30 June 2018

for

Ela Off Licence Ltd

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for the Year Ended 30 June 2018

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Ela Off Licence Ltd

Company Information
for the Year Ended 30 June 2018

DIRECTOR:	O Durmaz
REGISTERED OFFICE:	65 Austin Street Ipswich Suffolk IP2 8DF
REGISTERED NUMBER:	09132621 (England and Wales)
ACCOUNTANTS:	Musalar & Co Accountants International Accountant &Tax Consultant FAIA, FFA, FCPA, FFTA 536 Lordship Lane London N22 5BY

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		101		134
CURRENT ASSETS					
Stocks	5	25,525		25,000	
Debtors	6	2,294		2,450	
Cash at bank		1,139		721	
		28,958		28,171	
CREDITORS					
Amounts falling due within one year	7	8,131		10,717	
NET CURRENT ASSETS			20,827		17,454
TOTAL ASSETS LESS CURRENT LIABILITIES			20,928		17,588
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Retained earnings	9		10,928		7,588
SHAREHOLDERS' FUNDS			20,928		17,588

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 February 2019 and were signed by:

O Durmaz - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ela Off Licence Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2017 and 30 June 2018	168
DEPRECIATION	
At 1 July 2017	34
Charge for year	33
At 30 June 2018	67
NET BOOK VALUE	
At 30 June 2018	101
At 30 June 2017	134

5. STOCKS

	30.6.18 £	30.6.17 £
Stocks	25,525	25,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
VAT	2,294	2,450

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade creditors	7,346	10,092
Tax	785	625
	8,131	10,717

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18 £	30.6.17 £
10,000	Ordinary	1.00	10,000	10,000

9. RESERVES

	Retained earnings £
At 1 July 2017	7,588
Profit for the year	3,340
At 30 June 2018	10,928

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.