

Montis Design Limited

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

Southgates
Chartered Certified Accountants
Owthorne Manor
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East Yorkshire
HU19 2AT

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for the Year Ended 31 July 2016

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ABBREVIATED BALANCE SHEET

31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		950
CURRENT ASSETS					
Debtors		811		-	
Cash at bank		<u>1,014</u>		<u>1,579</u>	
		1,825		1,579	
CREDITORS					
Amounts falling due within one year		<u>2,216</u>		<u>3,880</u>	
NET CURRENT LIABILITIES			<u>(391)</u>		<u>(2,301)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(391)</u>		<u>(1,351)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(491)</u>		<u>(1,451)</u>
SHAREHOLDERS' FUNDS			<u>(391)</u>		<u>(1,351)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 July 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2017 and were signed by:

Mr A Gora - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>1,900</u>
DEPRECIATION	
At 1 August 2015	950
Charge for year	<u>950</u>
At 31 July 2016	<u>1,900</u>
NET BOOK VALUE	
At 31 July 2016	<u><u>-</u></u>
At 31 July 2015	<u><u>950</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

4. **GOING CONCERN**

At the balance sheet date the balance sheet shows negative shareholders funds of £391 The applicability of going concern is dependent on upon the continued financial support of the company's director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.