Company Registration No. 09130021 (England and Wales)

MW SALES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

MW SALES LIMITED
UNAUDITED ACCOUNTS
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MW SALES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Michael Terence White
Company Number	09130021 (England and Wales)
Registered Office	1 HIGHFIELD LONG CRENDON AYLESBURY Buckinghamshire HP18 9DR England
Accountants	MC Accountancy Limited 4 Catterick Road Bicester Oxfordshire OX26 1AW

Accountants' report to the director of MW Sales Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MW Sales Limited for the year ended 31 March 2017 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of MW Sales Limited, as a body, in accordance with the terms of our engagement letter dated 30 September 2016. Our work has been undertaken solely to prepare for your approval the accounts of MW Sales Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MW Sales Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MW Sales Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MW Sales Limited. You consider that MW Sales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MW Sales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

MC Accountancy Limited

4 Catterick Road
Bicester
Oxfordshire
OX26 1AW

23 October 2017

MW SALES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	4,000	6,000
Tangible assets	5	1,765	-
		5,765	6,000
Current assets			
Debtors	6	3,443	4,637
Cash at bank and in hand		3,315	2,193
		6,758	6,830
Creditors: amounts falling due within one year	7	(11,569)	(12,291)
Net current liabilities		(4,811)	(5,461)
Net assets		954	539
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		854	439
Shareholders' funds		954	539

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 October 2017.

Michael Terence White
Director

Company Registration No. 09130021

1 Statutory information

MW Sales Limited is a private company, limited by shares, registered in England and Wales, registration number 09130021. The principal place of business is 1 HIGHFIELD, LONG CRENDON, AYLESBURY, Buckinghamshire, HP18 9DR, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.
5 Years (20% straight line per annum)

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33.3% Staright Line

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2016	10,000
At 31 March 2017	10,000
Amortisation	
At 1 April 2016	4,000
Charge for the year	2,000
At 31 March 2017	6,000
Net book value	
At 31 March 2017	4,000
At 31 March 2016	6,000

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2016	-
Additions	2,647
At 31 March 2017	2,647
Depreciation	
Charge for the year	882
At 31 March 2017	882
Net book value	
At 31 March 2017	1,765

6 Debtors

	2017 £	2016 £
Trade debtors	3,443	4,637

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	852	2,190
Taxes and social security	3,216	3,842
Other creditors	6,998	5,839
Accruals	150	420
Deferred income	353	-
	11,569	12,291

Other Creditors represents the Directors' Account and shows an amount owed to Mr Michael White of £6,998 (2016 - £5,839)

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Loans to directors

£7,850 is owed to the Director Mr Michael White

10 Average number of employees

During the year the average number of employees was 1 (2016: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.