

**J J CARPENTRY SERVICES (WORCESTERSHIRE) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 JULY 2023**

J J Carpentry Services (Worcestershire) Limited
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J J Carpentry Services (Worcestershire) Limited
Balance Sheet
As At 28 July 2023

Registered number: 09128564

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		114,018		70,020
			114,018		70,020
CURRENT ASSETS					
Debtors	5	221,284		263,539	
Cash at bank and in hand		20,032		38,548	
		241,316		302,087	
Creditors: Amounts Falling Due Within One Year	6	(79,316)		(55,593)	
NET CURRENT ASSETS (LIABILITIES)			162,000		246,494
TOTAL ASSETS LESS CURRENT LIABILITIES			276,018		316,514
Creditors: Amounts Falling Due After More Than One Year	7		(46,542)		(13,687)
NET ASSETS			229,476		302,827
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Profit and Loss Account			229,276		302,627
SHAREHOLDERS' FUNDS			229,476		302,827

J J Carpentry Services (Worcestershire) Limited
Balance Sheet (continued)
As At 28 July 2023

For the year ending 28 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J Power

Director

25 October 2024

The notes on pages 3 to 6 form part of these financial statements.

J J Carpentry Services (Worcestershire) Limited
Notes to the Financial Statements
For The Year Ended 28 July 2023

1. General Information

J J Carpentry Services (Worcestershire) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09128564 . The registered office is 215 Marlpool Lane, Kidderminster, DY11 5DL.

During the period, the company shortended its accounting reference date from 29th July 2022 to 28th July 2022.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on reducing balance
Computer Equipment	15% on reducing balance and 25% straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

J J Carpentry Services (Worcestershire) Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 July 2023

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 29 July 2022	21,971	77,927	4,017	3,767	107,682
Additions	-	59,772	1,040	1,033	61,845
As at 28 July 2023	<u>21,971</u>	<u>137,699</u>	<u>5,057</u>	<u>4,800</u>	<u>169,527</u>
Depreciation					
As at 29 July 2022	8,974	25,870	1,146	1,672	37,662
Provided during the period	1,950	14,697	671	529	17,847
As at 28 July 2023	<u>10,924</u>	<u>40,567</u>	<u>1,817</u>	<u>2,201</u>	<u>55,509</u>
Net Book Value					
As at 28 July 2023	<u>11,047</u>	<u>97,132</u>	<u>3,240</u>	<u>2,599</u>	<u>114,018</u>
As at 29 July 2022	<u>12,997</u>	<u>52,057</u>	<u>2,871</u>	<u>2,095</u>	<u>70,020</u>

J J Carpentry Services (Worcestershire) Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 July 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	110,718	33,879
Amounts recoverable on contracts	67,613	46,792
Other debtors	5,600	57,122
CIS tax recoverable	-	72,570
VAT	17,387	8,896
Other taxes and social security	-	568
Directors' loan accounts	19,954	43,712
Amounts owed by other participating interests	12	-
	<u>221,284</u>	<u>263,539</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	8,722	5,429
Trade creditors	60,297	41,094
Corporation tax	5,167	4,921
Other taxes and social security	2,670	-
Net wages	-	1,984
Accruals and deferred income	2,460	2,165
	<u>79,316</u>	<u>55,593</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	46,542	13,687

8. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	8,722	5,429
Later than one year and not later than five years	46,542	13,687
	<u>55,264</u>	<u>19,116</u>
	<u>55,264</u>	<u>19,116</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	200	200

J J Carpentry Services (Worcestershire) Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 July 2023

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 29 July 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 28 July 2023
	£	£	£	£	£
Mr Jonjo Power	21,856	9,977	21,856	-	9,977
Miss Jemma Jackson	21,856	9,977	21,856	-	9,977

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.