

**J J CARPENTRY SERVICES (WORCESTERSHIRE) LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 JULY 2022**

J J Carpentry Services (Worcestershire) Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 28 July 2022

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J J Carpentry Services (Worcestershire) Limited
Company Information
For The Year Ended 28 July 2022

Directors	Mr J Power Miss J Jackson
Company Number	09128564
Registered Office	215 Marlpool Lane Kidderminster DY11 5DL
Accountants	K.S Accountancy Solutions Limited Suite 6 Shrubbery House 21 Birmingham Road Kidderminster Worcestershire DY10 2BX

J J Carpentry Services (Worcestershire) Limited
Company No. 09128564
Directors' Report For The Year Ended 28 July 2022

The directors present their report and the financial statements for the year ended 28 July 2022 .

Directors

The directors who held office during the year were as follows:

Mr J Power

Miss J Jackson

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr J Power

Miss J Jackson

Director

Director

27 July 2023

J J Carpentry Services (Worcestershire) Limited
Accountant's Report
For The Year Ended 28 July 2022

Report of the Accountant to the directors of J J Carpentry Services (Worcestershire) Limited

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 28 July 2022 .

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed

27 July 2023

K.S Accountancy Solutions Limited
Suite 6 Shrubbery House
21 Birmingham Road
Kidderminster
Worcestershire
DY10 2BX

J J Carpentry Services (Worcestershire) Limited
Profit and Loss Account
For The Year Ended 28 July 2022

	Notes	2022 £	2021 £
TURNOVER		823,141	883,350
Cost of sales		(687,262)	(638,043)
GROSS PROFIT		135,879	245,307
Administrative expenses		(100,994)	(63,897)
Other operating income		-	775
OPERATING PROFIT		34,885	182,185
Other interest receivable and similar income		-	7
Interest payable and similar charges		(1,038)	(824)
PROFIT BEFORE TAXATION		33,847	181,368
Tax on Profit		(787)	(30,337)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		33,060	151,031

The notes on pages 7 to 10 form part of these financial statements.

J J Carpentry Services (Worcestershire) Limited
Balance Sheet
As at 28 July 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		70,020		49,767
			70,020		49,767
CURRENT ASSETS					
Debtors	5	263,539		155,430	
Cash at bank and in hand		38,548		254,576	
		302,087		410,006	
Creditors: Amounts Falling Due Within One Year	6	(55,593)		(66,728)	
NET CURRENT ASSETS (LIABILITIES)			246,494		343,278
TOTAL ASSETS LESS CURRENT LIABILITIES			316,514		393,045
Creditors: Amounts Falling Due After More Than One Year	7		(13,687)		(1,778)
NET ASSETS			302,827		391,267
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Profit and Loss Account			302,627		391,067
SHAREHOLDERS' FUNDS			302,827		391,267

J J Carpentry Services (Worcestershire) Limited
Balance Sheet (continued)
As at 28 July 2022

For the year ending 28 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr J Power	Miss J Jackson
Director	Director
27 July 2023	

The notes on pages 7 to 10 form part of these financial statements.

J J Carpentry Services (Worcestershire) Limited
Notes to the Financial Statements
For The Year Ended 28 July 2022

1. General Information

J J Carpentry Services (Worcestershire) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09128564 . The registered office is 215 Marlpool Lane, Kidderminster, DY11 5DL.

During the period, the company shortended its accounting reference date from 29th July 2022 to 28th July 2022.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on reducing balance
Computer Equipment	15% on reducing balance and 25% straight line

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

J J Carpentry Services (Worcestershire) Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 July 2022

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 30 July 2021	18,107	49,677	3,833	3,767	75,384
Additions	3,864	28,250	184	-	32,298
As at 28 July 2022	<u>21,971</u>	<u>77,927</u>	<u>4,017</u>	<u>3,767</u>	<u>107,682</u>
Depreciation					
As at 30 July 2021	6,997	16,975	447	1,198	25,617
Provided during the period	1,977	8,895	699	474	12,045
As at 28 July 2022	<u>8,974</u>	<u>25,870</u>	<u>1,146</u>	<u>1,672</u>	<u>37,662</u>
Net Book Value					
As at 28 July 2022	<u>12,997</u>	<u>52,057</u>	<u>2,871</u>	<u>2,095</u>	<u>70,020</u>
As at 30 July 2021	<u>11,110</u>	<u>32,702</u>	<u>3,386</u>	<u>2,569</u>	<u>49,767</u>

J J Carpentry Services (Worcestershire) Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 July 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	33,879	44,688
Amounts recoverable on contracts	46,792	42,307
Other debtors	57,122	3,000
CIS tax recoverable	72,570	60,384
VAT	8,896	5,051
Other taxes and social security	568	-
Directors' loan accounts	43,712	-
	<u>263,539</u>	<u>155,430</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance leases	5,429	4,269
Trade creditors	41,094	14,313
Corporation tax	4,921	30,337
Net wages	1,984	1,401
Accruals and deferred income	2,165	1,625
Directors' loan accounts	-	14,783
	<u>55,593</u>	<u>66,728</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance leases	13,687	1,778
	<u>13,687</u>	<u>1,778</u>

8. Obligations Under Finance Leases

	2022	2021
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	5,429	4,269
Later than one year and not later than five years	13,687	1,778
	<u>19,116</u>	<u>6,047</u>
	<u>19,116</u>	<u>6,047</u>

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	200	200

J J Carpentry Services (Worcestershire) Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 July 2022

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 30 July 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 28 July 2022
	£	£	£	£	£
Mr Jonjo Power	(14,191)	36,047	-	-	21,856
Miss Jemma Jackson	(592)	22,448	-	-	21,856

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.