

**RESHIKA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

First Choice Consultants Wembley Ltd

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Wembley
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RESHIKA LTD
Unaudited Financial Statements
For The Year Ended 31 July 2017

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RESHIKA LTD
Balance Sheet
As at 31 July 2017

Registered number: 09126321

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	30,000		30,000	
Cash at bank and in hand		1,987		1,320	
		<u>31,987</u>		<u>31,320</u>	
Creditors: Amounts Falling Due Within One Year	5	(31,413)		(30,911)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			574		409
			<u>574</u>		<u>409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			574		409
			<u>574</u>		<u>409</u>
NET ASSETS			574		409
			<u>574</u>		<u>409</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			573		408
			<u>574</u>		<u>409</u>
SHAREHOLDERS' FUNDS			574		409
			<u>574</u>		<u>409</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr SINNATHURAI SABESAN

25/04/2018

RESHIKA LTD
Balance Sheet (continued)
As at 31 July 2017

The notes on pages 3 to 4 form part of these financial statements.

RESHIKA LTD
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

3. Stocks

	2017	2016
	£	£
Stock - finished goods	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

4. Debtors

	2017	2016
	£	£
Due within one year	<u></u>	<u></u>

RESHIKA LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,100	10,777
Corporation tax	1,020	702
Other taxes and social security	1,089	-
VAT	642	660
Accruals and deferred income	400	400
Director's loan account	26,162	18,372
	<u>31,413</u>	<u>30,911</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

7. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	4,000	2,500
	<u>4,000</u>	<u>2,500</u>

8. General Information

RESHIKA LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09126321. The registered office is 33 - 35 PRESTON ROAD, MANSFIELD, NOTTINGHAM, NG21 0BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.