

Unaudited Financial Statements
for the Year Ended 31 July 2018
for
W Ronald Landscapes Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 31 July 2018**

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W Ronald Landscapes Limited

**Company Information
for the Year Ended 31 July 2018**

DIRECTORS:

W N Ronald
S Ronald

REGISTERED OFFICE:

14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER:

09125621 (England and Wales)

ACCOUNTANTS:

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Balance Sheet
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		16,000		17,000
Tangible assets	5		<u>33,587</u>		<u>37,355</u>
			49,587		54,355
CURRENT ASSETS					
Stocks		43,432		6,000	
Debtors	6	27,426		43,729	
Cash at bank		<u>-</u>		<u>1,115</u>	
		70,858		50,844	
CREDITORS					
Amounts falling due within one year	7	<u>126,083</u>		<u>94,864</u>	
NET CURRENT LIABILITIES			<u>(55,225)</u>		<u>(44,020)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,638)		10,335
CREDITORS					
Amounts falling due after more than one year	8		-		(3,331)
PROVISIONS FOR LIABILITIES	9		<u>(4,763)</u>		<u>(6,209)</u>
NET (LIABILITIES)/ASSETS			<u>(10,401)</u>		<u>795</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>(10,501)</u>		<u>695</u>
SHAREHOLDERS' FUNDS			<u>(10,401)</u>		<u>795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2019 and were signed on its behalf by:

W N Ronald - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

W Ronald Landscapes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. INTANGIBLE FIXED ASSETS

COSTAt 1 August 2017
and 31 July 2018Goodwill
£20,000**AMORTISATION**At 1 August 2017
Amortisation for year
At 31 July 2018

3,000

1,0004,000**NET BOOK VALUE**At 31 July 2018
At 31 July 201716,00017,000

5. TANGIBLE FIXED ASSETS

COST

At 1 August 2017

Additions

Disposals

At 31 July 2018

DEPRECIATION

At 1 August 2017

Charge for year

Eliminated on disposal

At 31 July 2018

NET BOOK VALUE

At 31 July 2018

At 31 July 2017

Improvements
to
property
£Plant and
machinery
£Computer
equipment
£Totals
£

25,000

-

-

25,000

27,859

2,200

(458)

29,601

1,256

532

-

1,788

54,115

2,732

(458)

56,389

8,564

2,466

-

11,030

7,781

3,300

(177)

10,904

415

453

-

868

16,760

6,219

(177)

22,80213,97016,43618,69720,07892084133,58737,355

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Tax

VAT

Prepayments

2018
£

13,987

4,274

9,165

-

27,4262017
£

38,907

4,274

-

548

43,729

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	11,736	-
Hire purchase contracts	3,370	8,272
Trade creditors	53,257	45,602
Tax	14,049	14,049
Social security and other taxes	8,608	2,833
VAT	-	8,313
Other creditors	-	11,512
Directors' current accounts	33,323	2,208
Accrued expenses	1,740	2,075
	<u>126,083</u>	<u>94,864</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>3,331</u>

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>4,763</u>	<u>6,209</u>
		Deferred tax
		£
Balance at 1 August 2017		6,209
Credit to Income Statement during year		(1,446)
Balance at 31 July 2018		<u>4,763</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
50	Ordinary A	£1.00	50	50
50	Ordinary B	£1.00	50	50
			<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 August 2017	695
Deficit for the year	(11,196)
At 31 July 2018	<u>(10,501)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.