

Unaudited Financial Statements
for the Year Ended 31 July 2017
for
W Ronald Landscapes Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

**Contents of the Financial Statements
for the Year Ended 31 July 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

W Ronald Landscapes Limited

**Company Information
for the Year Ended 31 July 2017**

DIRECTORS:

W N Ronald
S Ronald

REGISTERED OFFICE:

14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER:

09125621 (England and Wales)

ACCOUNTANTS:

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		17,000		18,000
Tangible assets	5		<u>37,355</u>		<u>42,958</u>
			54,355		60,958
CURRENT ASSETS					
Stocks		6,000		15,750	
Debtors	6	43,729		53,594	
Cash at bank		<u>1,115</u>		<u>6,773</u>	
		50,844		76,117	
CREDITORS					
Amounts falling due within one year	7	<u>94,864</u>		<u>117,397</u>	
NET CURRENT LIABILITIES			<u>(44,020)</u>		<u>(41,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,335		19,678
CREDITORS					
Amounts falling due after more than one year	8		(3,331)		(11,604)
PROVISIONS FOR LIABILITIES			<u>(6,209)</u>		<u>(7,180)</u>
NET ASSETS			<u>795</u>		<u>894</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>695</u>		<u>794</u>
SHAREHOLDERS' FUNDS			<u>795</u>		<u>894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 April 2018 and were signed on its behalf by:

W N Ronald - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

W Ronald Landscapes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. INTANGIBLE FIXED ASSETS

COST

At 1 August 2016
and 31 July 2017

Goodwill
£

20,000

AMORTISATION

At 1 August 2016
Amortisation for year
At 31 July 2017

2,000

1,000

3,000

NET BOOK VALUE

At 31 July 2017
At 31 July 2016

17,000

18,000

5. TANGIBLE FIXED ASSETS

COST

At 1 August 2016
Additions
At 31 July 2017

Improvements
to
property
£

Plant and
machinery
£

Computer
equipment
£

Totals
£

25,000

27,859

-

52,859

-

-

1,256

1,256

25,000

27,859

1,256

54,115

DEPRECIATION

At 1 August 2016
Charge for year
At 31 July 2017

5,663

4,238

-

9,901

2,901

3,543

415

6,859

8,564

7,781

415

16,760

NET BOOK VALUE

At 31 July 2017
At 31 July 2016

16,436

20,078

841

37,355

19,337

23,621

-

42,958

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Tax
Prepayments

2017
£

2016
£

38,907

48,025

4,274

4,274

548

1,295

43,729

53,594

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	8,272	7,349
Trade creditors	45,602	71,863
Tax	14,049	8,256
Social security and other taxes	2,833	4,717
VAT	8,313	1,473
Other creditors	11,512	11,113
Directors' current accounts	2,208	10,726
Accrued expenses	2,075	1,900
	<u>94,864</u>	<u>117,397</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>3,331</u>	<u>11,604</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.