Registered number: 09123787

Filleted Unaudited Accounts

POP GLOBAL LIMITED

For the year ended to 31 December 2018

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POP GLOBAL LIMITED

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POP GLOBAL LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The Board of Directors	E.K. McLaughlin Z.A. Chambers C Chesterton
Registered Number	09123787
Registered Office	The Tea Building 56 Shoreditch High Street London, E1 6JJ
Accountants	Shipleys LLP 10 Orange Street Haymarket, London WC2H 7DQ

POP GLOBAL LIMITED

STATEMENT OF FINANCIAL POSITION

For the year ended 31 December 2018

Registered number: 09123787

	Notes	31 Dec 2018 £	31 Dec 2017 £
FIXED ASSETS			
Investment in subsidiaries	6	208	208
Total fixed assets		**208**	**208**
CURRENT ASSETS			
Debtors	7	2,593,684	1,151,525
Cash at bank and in hand		107,492	1,549,361
Total current assets		**2,701,176**	**2,700,886**
CREDITORS: Amounts falling due within one year	8	(222,250)	(222,250)
NET CURRENT ASSETS		**2,478,926**	**2,478,636**
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,479,134**	**2,478,844**
NET ASSETS		**2,479,134**	**2,478,844**
CAPITAL AND RESERVES			
Called up equity share capital		167	167
Share premium account	9	2,470,919	2,470,919
Shares based payment reserve	5,10	153,743	71,744
Profit and loss account		(145,695)	(63,986)
SHAREHOLDER'S FUNDS		**2,479,134**	**2,478,844**

For the year ending 31 December 2018, the Company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

The directors have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

In accordance with section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and authorized for issue by the directors and were signed on their behalf on 14 August 2019.

E.K. McLaughlin
Director

The notes on pages 3 to 5 form part of these financial statements.

1. STATUTORY INFORMATION

POP Global Limited is a private company limited by shares, domiciled in England and Wales, registration number 09123787. The registered office is The Tea Building, 56 Shoreditch High Street, London, England, E1 6JJ.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in compliance with Section 1A of FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. There were not material departures from that standard.

3. ACCOUNTING POLICIES

A summary of the principal accounting policies applied consistently throughout the year is set out below:

3.1 BASIS OF PREPARATION

These financial statements are prepared in accordance with the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 CONSOLIDATION

In the opinion of the directors, the Company and its subsidiary undertakings comprise a small group. The Company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

3.3 INVESTMENTS

Investments in subsidiaries are stated at cost less impairment.

3.4 FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

3.5 FOREIGN CURRENCIES

Foreign currency transactions recorded by the Company are initially recorded using its functional currency rates ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rates of exchange ruling at the end of the reporting period. All differences arising on settlement or translation of monetary items are taken to profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

3.6 SHARE-BASED PAYMENTS

The company recognises the share-based payment with certain employees, which are measured at fair value at the date of grant, which is recognised as an expense based on an allocation of its share of the group's total expense, calculated in proportion to the number of participating employees. The corresponding credit is recognised in retained earnings as a component of equity. Fair value is measured by latest share transaction.

4. AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was nil (2017:nil)

5. SHARE BASED PAYMENTS

Certain employees of We Got POP Ltd, a subsidiary of the company, have been granted Enterprise Management Incentive 'EMI' options over the shares in POP Global Limited. The EMI options are granted with a fixed exercise price, options will vest equally across three years such that the options will be fully vested on the third anniversary of the commencement of the employment and expire ten years after the date of grant. Employees are required to remain in employment with the group.

The company recognises an equity-settled share-based payment expense based on a reasonable allocation of the total charge for the group. This allocation is the total charge for the group pro-rated for the number of participating employees of the company.

On exercise of the shares by the employees, the company is charged the intrinsic value of the shares by POP Global Limited. No payments were recognised directly in equity in 2018.

	No.	**2018** Exercise Price (£)
Outstanding at 1 January 2018	37,000	-
Granted	77,000	1.68
- *Vested*	*62,000*	*1.68*
- *Non-Vested*	*52,000*	*1.68*
Forfeited	-	1.68
Exercised	-	-
Expired	-	-
Closing at 31 December 2018	114,000	1.68

The total charge for the year was £81,998.

6. INVESTMENTS

	£
Shares in group undertakings	
At 1 January 2018	208
Additions	-
At 31 December 2018	208
NBV	
At 31 December 2018	208
At 31 December 2017	208

7. DEBTORS

	2018	2017
	£	£
Amounts owed by group undertakings	2,593,684	1,151,525

8. CREDITORS

Amounts falling due within one year:	2018	2017
	£	£
Amounts owed to group undertakings	210,000	210,000
Other Creditors	12,250	12,250

9. SHARE PREMIUM
Amount subscribed for share capital in excess of nominal value.

10. SHARE BASED PAYMENT RESERVE
Cumulative fair value of share options granted and recognised as an expense in the income statement.

11. CONTROLLING PARTIES
There is no overall controlling party.

12. RELATED PARTY TRANSACTIONS
The company has taken advantage of the exemption conferred by FRS 102 for subsidiaries which are wholly owned not to disclose inter-group transactions and balances with parent company.

At 31 December 2018, there was an interest free loan of £12,250 (2017: £12,250) due to a shareholder of the company.

No other transactions with related parties were undertaken as such that are required to be disclosed under FRS 102.